Wolfe Colin R Form 3 February 02, 2005

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

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**SECURITIES** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement **BOWATER INC [BOW]**  Wolfe Colin R (Month/Day/Year) 01/26/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 55 EAST CAMPERDOWN (Check all applicable) WAY (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting VP-Admin & Planning Person GREENVILLE, Â SCÂ 29601 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock I 2,377.9664 401 (K) Common Stock 1,475 D Â Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 6. Nature of (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Indirect Beneficial (Month/Day/Year) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect	
						(Instr. 5)	
Stock Option (right to buy)	(1)	01/25/2010	Common Stock	10,000	\$ 48	D	Â
Stock Option (right to buy)	(1)	01/29/2012	Common Stock	10,000	\$ 47.025	D	Â
Stock Option (right to buy)	(1)	01/28/2013	Common Stock	10,000	\$ 40.74	D	Â
Stock Option (right to buy)	01/27/2005(2)	01/27/2014	Common stock	10,000	\$ 45.02	D	Â
Stock Appreciation Right	(3)	01/17/2006	Common Stock	1,000	\$ 34.875	D	Â
Stock Option (right to buy)	01/25/2006(2)	01/25/2015	Common Stock	10,000	\$ 37.295	D	Â
Stock Appreciation Right	(3)	01/22/2007	Common Stock	1,000	\$ 41.875	D	Â
Stock Appreciation Right	(3)	01/27/2008	Common Stock	1,500	\$ 48.9688	D	Â
Stock Appreciation Right	(3)	01/26/2009	Common Stock	1,500	\$ 41.0313	D	Â
Stock Appreciation Right	(3)	05/10/2010	Common Stock	3,900	\$ 54.84	D	Â
Stock Option (right to buy)	(1)	01/30/2011	Common Stock	10,000	\$ 51.93	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other	
Wolfe Colin R 55 EAST CAMPERDOWN WAY GREENVILLE Â SCÂ 29601	Â	Â	VP-Admin & Planning	Â	

## **Signatures**

Colin R. Wolfe 02/02/2005

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) These options are all exercisable.
- One half of the options are/were exercisable on the noted date and the remaining half are exercisable one year later unless the exercisability is accelerated by the committee administering the Plan.
- (3) These rights are all exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.