#### **BAR HARBOR BANKSHARES**

Form 4 July 24, 2014

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SHENCAVITZ GERALD Issuer Symbol **BAR HARBOR BANKSHARES** (Check all applicable) [BHB] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner \_\_Other (specify X\_ Officer (give title \_ (Month/Day/Year) below) PO BOX 400, 82 MAIN STREET 07/22/2014 EVP and CFO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

#### BAR HARBOR, ME 04609

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative Sec	urities	Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Transaction Disposed Code (Instr. 3, 4 at (Instr. 8)		` ′		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
C			Code V	Amount	(D)	Price	(IIIsti. 3 and 4)		
Common Stock	07/22/2014		<u>J(1)</u>	2,237.344	A	\$0	7,532.518	D	
Common Stock	07/22/2014		<u>J(2)</u>	56	A	\$0	7,588.518	D	
Common Stock	07/22/2014		<u>J(3)</u>	415	A	\$0	8,003.518	D	
Common Stock	07/22/2014		<u>J(4)</u>	221.943	A	\$0	8,225.461	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. Number iom Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P. Deri Sect (Ins
				Code V	′ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(5)</u>	07/22/2014		A(5)	1,261	<u>(5)</u>	(5)	Common Stock	1,261	

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SHENCAVITZ GERALD PO BOX 400 82 MAIN STREET BAR HARBOR, ME 04609

EVP and CFO

### **Signatures**

Gerald

Shencavitz 07/24/2014

\*\*Signature of Person

Date

Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents an increase in shares held in the Bar Harbor Bankshares 401(k) Plan f/b/o Gerald Shencavitz as a result of the three-to-two stock split paid on May 19, 2014
- (2) Represents an increase in restricted shares owned as a result of the three-to-two stock split paid on 05/19/2014
- (3) Represents an increase in restricted stock units owned as a result of the three-to-two stock split paid on May 19, 2014

**(4)** 

Reporting Owners 2

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Represents shares acquired through regularly scheduled salary deferral and dividend reinvestment into the Bar Harbor Bankshares 401(k) Plan f/b/o Gerald Shencavitz

Represents a grant of restricted stock units ("RSUs") that will be settled in shares of the issuer's common stock on a one-for-one basis.

The RSUs vest in three equal annual installments beginning July 2015. At the time of vesting shares of restricted stock units may be withheld to cover the executive's tax liabilities. All shares delivered at each vesting date are subject to an additional one year holding period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.