

BAR HARBOR BANKSHARES
Form 5
February 08, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * COLWELL THOMAS A
(Last) (First) (Middle)
2. Issuer Name and Ticker or Trading Symbol BAR HARBOR BANKSHARES [BHB]
3. Statement of Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

3. Statement of Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006
X Director ___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

P O BOX 447 (Street)
4. If Amendment, Date Original Filed(Month/Day/Year)
6. Individual or Joint/Group Reporting (check applicable line)

DEER ISLE, ME 04627 (City) (State) (Zip)
X Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	12/31/2006	12/31/2006	J ⁽¹⁾	34.028 A \$ 0	5,633.77	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. **Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

