BAR HARBOR BANKSHARES

Form 5

February 14, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

- 1. Name and Address of Reporting Person: Dean S. Read, 4 Old Garden Way, Bar Harbor, ME 04609
- 2. Issuer Name and Tickler or Trading Symbol: Bar Harbor Bankshares, CUSIP No. 066849100
- 3. IRS or Social Security Number of Reporting Person (Voluntary): Not provided
- 4. Statement for Month/Year: December 2001
- 5. If Amendment, Date of Original: NA
- 6. Relationship of Reporting Person to Issuer: Director and Officer. President and CEO $\,$

Table 1: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of

Security

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Date

Tran

Code

Securities Acquired

(A)

or Disposed of (d)

Amount A/D

Price

Amount

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Bar Harbor
Bankshares
Common Stock
1,390
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Table 1: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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(A) or
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and Expiration
Date (Month/Day/
Year)
Title and Amount of
Underlying
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Title Amt or Number of Shares

Incentive Stock Option 15.40 6/20/01 A 6,450

6/20/01 6/20/11 Bar Harbor Bankshares Common Stock 6,450 *

Incentive Stock Option 15.40 6/20/01 A 6,425

6/20/02 6/20/11 Bar Harbor Bankshares Common Stock 6,425 *

Incentive Stock Option 15.40 6/20/01 A 6,425

D

6/20/03 6/20/11 Bar Harbor Bankshares Common

Stock 6,425 6,425 D Incentive Stock Option 15.40 6/20/01 Α 6,425 6/20/04 6/20/11 Bar Harbor Bankshares Common Stock 6,425 6,425 D Incentive Stock Option 15.40 6/20/01 Α 6,425 6/20/05 6/20/11 Bar Harbor Bankshares Common Stock 6,425 6,425 Incentive Stock Option 15.40 6/20/01 Α 6,425 6/20/06 6/20/11 Bar Harbor Bankshares Common Stock 6,425 6,425

D

Incentive Stock Option 15.40 6/20/01 A 6,425 6/20/07 6/20/11 Bar Harbor Bankshares Common Stock 6,425 * 6,425 D

^{*}Grant of Incentive Stock Options to acquire Bar Harbor Bankshares common stock under Bar Harbor Bankshares (and subsidiaries) Incentive Stock Option Plan of 2000.