

WASHINGTON TRUST BANCORP INC
 Form 4
 August 01, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CRANDALL STEVEN J

2. Issuer Name and Ticker or Trading Symbol
 WASHINGTON TRUST BANCORP INC [WASH]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 ASHAWAY LINE & TWINE MFG. CO. INC., P.O. BOX 549
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/28/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

ASHAWAY, RI 02804

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 07/28/2006 | | M | | 1,688 A \$ 12.1667 | (1) | D |
| Common Stock | 07/31/2006 | | S | | 1,188 D \$ 26.55 | (1) | D |
| Common Stock | 07/31/2006 | | S | | 500 D \$ 26.6 | (1) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (Right to buy) | \$ 15.5 | | | | | 04/25/2001 04/25/2010 | Common Stock | 2,000 |
| Stock Options (Right to buy) | \$ 17.85 | | | | | 04/24/2002 04/24/2011 | Common Stock | 2,000 |
| Stock Options (Right to buy) | \$ 19.5 | | | | | 04/27/2000 04/27/2009 | Common Stock | 1,688 |
| Stock Options (Right to buy) | \$ 20.23 | | | | | 04/23/2003 04/23/2012 | Common Stock | 2,000 |
| Stock Options (Right to buy) | \$ 20.62 | | | | | 04/29/2006 04/29/2013 | Common Stock | 2,000 |
| Stock Options (Right to buy) | \$ 21.3333 | | | | | 04/28/1999 04/28/2008 | Common Stock | 1,688 |
| Stock Options (Right to buy) | \$ 27.56 | | | | | 04/27/2007 04/27/2014 | Common Stock | 2,000 |
| | \$ 12.1667 | 07/28/2006 | | M | 1,688 | 04/29/1998 04/29/2007 | | 1,688 |

Stock
Options
(Right to
buy)

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CRANDALL STEVEN J ASHAWAY LINE & TWINE MFG. CO. INC. P.O. BOX 549 ASHAWAY, RI 02804 | X | | | |

Signatures

| | |
|--|------------|
| David V. Devault EVP, Secretary, Treasurer, CFO-POA | 08/01/2006 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects acquisitions pursuant to dividend reinvestments exempt from Form 4 reporting under Rule 16a-11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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