#### Edgar Filing: WASHINGTON TRUST BANCORP INC - Form 4

#### WASHINGTON TRUST BANCORP INC

Form 4 June 15, 2005

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

3235-0287

Expires:

January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per

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0.5

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **VESEY JAMES M** 

2. Issuer Name and Ticker or Trading

Issuer

Symbol

WASHINGTON TRUST

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First)

(Middle)

BANCORP INC [WASH] 3. Date of Earliest Transaction

10% Owner X\_ Officer (give title Other (specify

(Month/Day/Year)

06/13/2005

SVP & Chief Credit Officer

6. Individual or Joint/Group Filing(Check

Director

4. If Amendment, Date Original Filed(Month/Day/Year)

3.

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

D

Person

below)

COVENTRY, RI 02816

19 JUNIPER HILL DRIVE

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

4. Securities

Common Stock

900

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount Underlying Securities (Instr. 3 and 4) |                        |
|---|---|---|---|---------------------------------------|---|-----|--|-----------------|--|------------------------|
|   |   |   |   | Code V                                | (A)   | (D) | Date Exercisable   | Expiration Date | Title  | Amou<br>Numb<br>Shares |
| Phantom<br>Stock                                    | \$ 0  |   |   |                                       |   |     | <u>(1)</u>   | <u>(1)</u>      | Common<br>Stock  | 227.3                  |
| Stock Options (Right to buy)                        | \$ 15.25  |   |   |                                       |   |     | 05/15/2000   | 05/15/2010      | Common<br>Stock  | 5,6                    |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 17.5   |   |   |                                       |   |     | 05/17/1999   | 05/17/2009      | Common<br>Stock  | 4,50                   |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 17.8   |   |   |                                       |   |     | 04/23/2001   | 04/23/2011      | Common<br>Stock  | 5,2                    |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 20   |   |   |                                       |   |     | 05/12/2004   | 05/12/2013      | Common<br>Stock  | 5,00                   |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 20.03  |   |   |                                       |   |     | 04/22/2002   | 04/22/2012      | Common<br>Stock  | 4,90                   |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 26.81  | 06/13/2005                              |   | A                                     | 3,800   | )   | 06/13/2005(2)  | 06/13/2015(2)   | Common<br>Stock  | 3,80                   |

# **Reporting Owners**

| Reporting Owner Name / Address                               | Relationships |           |                            |       |  |  |  |
|--|---------------|-----------|----------------------------|-------|--|--|--|
|  | Director      | 10% Owner | Officer                    | Other |  |  |  |
| VESEY JAMES M<br>19 JUNIPER HILL DRIVE<br>COVENTRY, RI 02816 |               |           | SVP & Chief Credit Officer |       |  |  |  |

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# **Signatures**

David V. Devault EVP, Secretary, Treasurer, CFO-POA

06/15/2005

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) These options were granted under The Washington Trust Bancorp, Inc.'s 2003 Stock Incentive Plan and will expire 10 years after the date the options were granted. 100% of the total options granted are exercisable on the grant date.
- (1) The phantom stock units were accrued under The Washington Trust Company's deferred compensation plan and are to be settled in cash and/or common stock upon the reporting person's elections at the time of payment. The conversion of the derivative security is 1 for 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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