SOUTHWESTERN ENERGY CO

Form 4

December 13, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HAMMERSCHMIDT JOHN PAUL

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

SOUTHWESTERN ENERGY CO

(Check all applicable)

[SWN]

12/09/2004

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Director Officer (give title below)

10% Owner Other (specify

Indirect

Beneficial

Ownership

(Instr. 4)

(9-02)

2350 N. SAM HOUSTON PARKWAY EAST, SUITE 300

(State)

12/09/2004

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HOUSTON, TX 77032

(City)

1. Title of

Security

(Instr. 3)

Common

Stock

(Zip) 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4)

D

Reported

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

A

\$0 530

(A)

or

(1)

530

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securit	vative ies ed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 6.5						12/31/2000	12/31/2009	Common Stock	12,000
Stock Options (Right to buy)	\$ 7						12/31/1999	12/31/2008	Common Stock	12,000
Stock Options (Right to buy)	\$ 9.75						12/31/2001	12/31/2010	Common Stock	8,000
Stock Options (Right to buy)	\$ 10.9						12/31/2002	12/31/2011	Common Stock	8,000
Stock Options (Right to buy)	\$ 11.74						12/31/2003	12/31/2012	Common Stock	8,000
Stock Options (Right to buy)	\$ 12.75						12/31/1998	12/31/2007	Common Stock	12,000
Stock Options (Right to buy)	\$ 12.875						12/31/1996	12/31/2005	Common Stock	12,000
Stock Options (Right to buy)	\$ 15.125						12/31/1997	12/31/2006	Common Stock	12,000
Stock Options (Right to	\$ 24.78						12/31/2004	12/31/2013	Common Stock	8,000

buy)

Stock

Options (Right to buy)

A 1,720 12/09/2005(2) 12/09/2011 Common Stock 1,720 1,720

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HAMMERSCHMIDT JOHN PAUL 2350 N. SAM HOUSTON PARKWAY EAST SUITE 300 HOUSTON, TX 77032

Signatures

Melissa D. McCarty, Attorney in Fact 12/13/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

X

- (1) Granted in consideration of services as a director.
- Option becomes exercisable in three equal annual installments beginning on the first anniversary of the grant date specified in Column 3 or immediately upon a change in control.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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