

HUNT J B TRANSPORT SERVICES INC
 Form 4
 June 10, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Simpson Shelley

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 615 J.B. HUNT CORPORATE DRIVE
 (Street)
 LOWELL, AR 72745
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
 06/09/2008

____ Director _____ 10% Owner
 ____ Officer (give title below) Other (specify below)
 President, ICS

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) Amount Price	1,600	D	
Common Stock 401(k)				(A) Amount Price	15,700	D	
Common Stock	06/09/2008	06/09/2008	M	1,600 A \$ 3.12	2,401	I	Spouse
Common Stock	06/09/2008	06/09/2008	M	2,800 A \$ 3.47	5,201	I	Spouse
	06/09/2008	06/09/2008	M	2,400 A \$ 6.55	7,601	I	Spouse

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Common Stock									
Common Stock	06/09/2008	06/09/2008	M	1,000	A	\$ 12.2	8,601	I	Spouse
Common Stock	06/09/2008	06/09/2008	S	1,000	D	\$ 33.9526	7,601	I	Spouse
Common Stock	06/09/2008	06/09/2008	S	2,800	D	\$ 33.9526	4,801	I	Spouse
Common Stock	06/09/2008	06/09/2008	S	1,600	D	\$ 33.9526	3,201	I	Spouse
Common Stock	06/09/2008	06/09/2008	S	2,400	D	\$ 33.9526	801	I	Spouse
Common Stock 401(k)							27,716	I	Spouse 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0					07/15/2013	08/15/2014	Common Stock	17,000
Restricted Stock	\$ 0					07/15/2012	08/15/2015	Common Stock	6,000
Restricted Stock	\$ 0					07/15/2012	08/15/2016	Common Stock	6,000
Right to Buy Stock Option	\$ 3.28					06/01/2000	11/26/2010	Common Stock	2,400

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Right to Buy Stock Option	\$ 3.47						06/01/2002	11/02/2012	Common Stock	8,000
Right to Buy Stock Option	\$ 4.68						06/01/2002	07/09/2012	Common Stock	12,000
Right to Buy Stock Option	\$ 5.58						06/01/2009	02/07/2012	Common Stock	80,000
Right to Buy Stock Option	\$ 5.97						06/01/2003	07/19/2013	Common Stock	20,000
Right to Buy Stock Option	\$ 6.55						06/01/2003	11/26/2013	Common Stock	19,000
Right to Buy Stock Option	\$ 12.2						06/01/2004	10/23/2014	Common Stock	7,200
Right to Buy Stock Option	\$ 20.36						06/01/2010	10/21/2015	Common Stock	10,000
Restricted Stock	\$ 0						07/15/2013	08/15/2017	Common Stock	2,500
Restricted Stock	\$ 0						07/15/2013	08/15/2016	Common Stock	3,500
Restricted Stock	\$ 0						07/15/2012	08/15/2015	Common Stock	3,000
Right to Buy Stock Option	\$ 20.36						06/01/2010	10/21/2015	Common Stock	10,000
Right to Buy Stock Option	\$ 3.12	06/09/2008	06/09/2008	M	1,600		06/01/1999	10/08/2009	Common Stock	1,600
Right to Buy Stock Option	\$ 3.47	06/09/2008	06/09/2008	M	2,800		06/01/2002	11/02/2012	Common Stock	2,800
Right to Buy Stock Option	\$ 6.55	06/09/2008	06/09/2008	M	2,400		06/01/2003	11/26/2013	Common Stock	2,400
Right to Buy Stock Option	\$ 12.2	06/09/2008	06/09/2008	M	1,000		06/01/2004	10/23/2014	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Simpson Shelley 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				President, ICS

Signatures

Debbie
Willbanks

06/10/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.