

EZ EM INC
Form 3
January 23, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * ^ Estate of Howard S. Stern (Last) (First) (Middle)		2. Date of Event Requiring Statement (Month/Day/Year) 01/13/2006	3. Issuer Name and Ticker or Trading Symbol EZ EM INC [EZEM]	
23 WILLETS ROAD (Street)		(Check all applicable)		5. If Amendment, Date Original Filed(Month/Day/Year)
OLD WESTBURY, NY 115681522 (City) (State) (Zip)		<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)		6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,947,804	D ⁽¹⁾	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of		

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				Shares		(I) (Instr. 5)	
<u>(2)</u> Common Stock Option	06/01/2003	06/28/2006	Common Stock	1,825	\$ 5.82	D <u>(1)</u>	Â
<u>(2)</u> Common Stock Option	05/31/2004	06/28/2006	Common Stock	1,825	\$ 5.43	D <u>(1)</u>	Â
<u>(2)</u> Common Stock Option	05/29/2005	06/28/2006	Common Stock	1,825	\$ 12.1	D <u>(1)</u>	Â
<u>(3)</u> Common Stock Option	01/17/2005	12/28/2006	Common Stock	24,000	\$ 12.66	D <u>(1)</u>	Â
<u>(3)</u> Common Stock Option	12/28/2005	12/28/2006	Common Stock	4,000	\$ 14.68	D <u>(1)</u>	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Estate of Howard S. Stern 23 WILLETS ROAD OLD WESTBURY, NY 115681522	Â	Â X	Â	Â

Signatures

By: Joseph A. Cacchioli, as
Attorney-In-Fact

01/23/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On January 13, 2006, the Nassau County Surrogate's Court issued Letters Testamentary appointing Linda Stern, Howard S. Stern's wife, the executor of the H. Stern Estate under the last will and testament of Howard Stern (the "H. Stern Will"). Under the H. Stern Will, Mrs. Stern is a discretionary beneficiary of a "credit shelter" trust, the sole lifetime beneficiary of a "QTIP" trust, which is the beneficiary of one-half of Mr. Stern's residuary estate, and the direct outright beneficiary of the other-half of the residuary estate.
- (2) Options granted under E-Z-EM's Directors and Consultants Stock Option Plan.
- (3) Options granted under E-Z-EM's 2004 Stock and Incentive Award Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.