

AVIS BUDGET GROUP, INC.
Form 8-K
August 07, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
Date of Report (Date of Earliest Event Reported): August 6, 2013 (August 6, 2013)

Avis Budget Group, Inc.
(Exact Name of Registrant as Specified in its Charter)

| | | |
|---|---|--|
| Delaware (State or Other Jurisdiction of Incorporation) | 001-10308 (Commission File Number) | 06-0918165 (IRS Employer Identification Number) |
|---|---|--|

| | |
|--|-------------------------|
| 6 Sylvan Way Parsippany, NJ (Address of Principal Executive Offices) | 07054 (Zip Code) |
|--|-------------------------|

Registrant's telephone number, including area code (973) 496-4700
N/A
(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On August 6, 2013, we reported our second quarter 2013 results. Our second quarter 2013 results are discussed in detail in the press release attached hereto as Exhibit 99.1, which is incorporated herein by reference.

The information in this item, including Exhibit 99.1, is being furnished, not filed. Accordingly, the information in this item will not be incorporated by reference into any registration statement filed by Avis Budget Group, Inc., under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

Item 7.01. Regulation FD Disclosure.

On August 6, 2013, the Company announced that its Board of Directors has approved a share repurchase program under which the Company is authorized to repurchase up to \$200 million of outstanding common stock from time to time in the open market or in privately negotiated transactions depending on market conditions, Company performance and stock price, applicable legal requirements and other factors. A copy of the press release announcing the share repurchase program is attached hereto as Exhibit 99.1.

The information in this item, including Exhibit 99.1, is being furnished, not filed. Accordingly, the information in this item will not be incorporated by reference into any registration statement filed by Avis Budget Group, Inc., under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

The following exhibits are filed as part of this report:

| Exhibit No. | Description |
|-------------|-------------------------------------|
| 99.1 | Press Release dated August 6, 2013. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AVIS BUDGET GROUP, INC.

By: /s/ Izilda P. Martins
Izilda P. Martins
Senior Vice President and Acting Chief Accounting Officer

Date: August 6, 2013

EXHIBIT INDEX

| Exhibit No. | Description |
|-------------|------------------------------------|
| 99.1 | Press Release dated August 6, 2013 |