

WHITE RICHARD C
Form 4
September 16, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WHITE RICHARD C

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY BANCORP /VT [CMTV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P O BOX 259

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/01/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

DERBY, VT 05829

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(D)	Price	
Community Bancorp. Common Stock	07/01/2005		J ⁽¹⁾		201.05	A	\$ 17.19 4,222.05	D
Community Bancorp. Common Stock	07/01/2005		J ⁽²⁾		1.05	D	\$ 17.19 4,221	D
Community Bancorp. Common Stock	07/01/2005		J ⁽³⁾		243	A	\$ 16.6 5,120	I IRA

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Community Bancorp. Common Stock	09/15/2005	S	1,300	D	\$ 16.6	2,921	D	
Community Bancorp. Common Stock	09/16/2005	G	434	D	\$ 0	2,487	D	
Community Bancorp. Common Stock	01/01/2005	J ⁽⁴⁾	3,382	A	<u>(4)</u>	49,867.698	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHITE RICHARD C P O BOX 259 DERBY, VT 05829	X		Chairman & CEO	

Signatures

Richard C.
White

09/16/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares came from a 5% stock dividend.
 - (2) This was the redemption of fractional shares of .45 and .60 respectively.
 - (3) These shares were acquired from a 5% stock dividend.
 - (4) These shares were purchased by the Trustee of the Company's 401(k) Plan from 01/01/05 to 08/05/05 from new contributions to the stock fund. The range of prices paid was \$16.75 to \$17.75.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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