

VAN KAMPEN MUNICIPAL OPPORTUNITY TRUST
 Form 4
 October 16, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BANK OF AMERICA CORP /DE/

2. Issuer Name and Ticker or Trading Symbol
 VAN KAMPEN MUNICIPAL OPPORTUNITY TRUST [VMO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 10/14/2009

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

BANK OF AMERICA
 CORPORATE CENTER, 100 N
 TRYON ST

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 X Form filed by More than One Reporting Person

CHARLOTTE, NC 28255

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	10/14/2009	10/14/2009	P	4,000 A \$ 13.2	4,000	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	500 A \$ 13.22	4,500	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	600 A \$ 13.23	5,100	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	2,200 A \$ 13.24	7,300	I	By Subsidiary
	10/14/2009	10/14/2009	P	1,100 A \$ 13.25	8,400	I	

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Common Stock									By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	500	A	\$ 13.26	8,900	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	200	A	\$ 13.27	9,100	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	1,200	A	\$ 13.28	10,300	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	500	A	\$ 13.29	10,800	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	500	A	\$ 13.3	11,300	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	2,300	A	\$ 13.34	13,600	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	800	A	\$ 13.36	14,400	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	100	A	\$ 13.37	14,500	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	3,400	A	\$ 13.4	17,900	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	100	A	\$ 13.41	18,000	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	S	18,000	D	\$ 13.0712	0	I	By Subsidiary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
						Title			

Date	Expiration	Amount
Exercisable	Date	or
		Number
		of
		Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255		X		
MERRILL LYNCH, PIERCE, FENNER & SMITH INC. 4 WORLD FINANCIAL CENTER NORTH TOWER NEW YORK, NY 10080		X		

Signatures

Bank of America Corporation, By:/s/ Angelina L. Richardson, Vice President	10/16/2009
**Signature of Reporting Person	Date
Merrill Lynch, Pierce, Fenner & Smith Incorporated, By:/s/ Adam Strouse, Attorney-In-Fact	10/16/2009
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The transactions reported on this Form 4 were effected by Merrill Lynch, Pierce, Fenner & Smith Incorporated, an indirect, wh
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