SCHMALZ DOUGLAS J
Form 4
February 10, 2006

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHMALZ DOUGLAS J

(Last) (First) (Middle)

4666 FARIES PARKWAY

(Street)

DECATUR, IL 62526

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ARCHER DANIELS MIDLAND CO [ADM]

3. Date of Earliest Transaction (Month/Day/Year)
02/09/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/09/2006		M		2,076	A	$ 13.6871	274,384	D	
Common Stock	02/09/2006		M		5,916	A	$ 13.5246	280,300	D	
Common Stock	02/09/2006		M		15,418	A	$ 9.0703	295,718	D	
Common Stock	02/10/2006		M		3,672	A	$ 9.0703	299,390	D	
Common Stock	02/10/2006		M		12,628	A	$ 11.3379	312,018	D	

Common Stock	02/10/2006		M		15,000	A	$ 12.5333	327,018	D	
Common Stock	02/09/2006		S		23,410	D	$ 31.5	303,608	D	
Common Stock	02/10/2006		S		31,300	D	$ 31.5	272,308	D	
Common Stock								25,489.6046 (1)	I	By Employee Benefit Plan
Common Stock								46,637	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	$ 13.6871	02/09/2006		M			2,076	(2)	04/17/2007	Common Stock	2,076
Employee Stock Option (right to buy)	$ 13.5246	02/09/2006		M			5,916	(3)	05/03/2009	Common Stock	5,916
Employee Stock Option (right to	$ 9.0703	02/09/2006		M			15,418	(4)	05/01/2010	Common Stock	15,418

buy)									
Employee Stock Option (right to buy)	$ 9.0703	02/10/2006		M		3,672	(4)	05/01/2010	Common Stock	3,672
Employee Stock Option (right to buy)	$ 11.3379	02/10/2006		M		12,628	(4)	05/01/2010	Common Stock	12,628
Employee Stock Option (right to buy)	$ 12.5333	02/10/2006		M		15,000	(5)	08/02/2006	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHMALZ DOUGLAS J 4666 FARIES PARKWAY DECATUR, IL 62526			Senior Vice President	

Signatures

Stuart E. Funderburg , Attorney-in-Fact for Douglas J. Schmalz	02/10/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Between December 14, 2005 and February 10, 2006, the reporting person acquired 68.2813 shares of ADM common stock pursuant to an employee benefit plan. The information in this report is based on a plan statement dated February 10, 2006.

(2) The option becomes exercisable in approximately 11.1% increments annually commencing on April 17, 1998.

(3) The option becomes exercisable in approximately 11.1% increments annually commencing on May 3, 2000.

(4) The option was granted in three tranches (A, B and C). The option becomes exercisable in eight equal annual installments commencing on May 1, 2002; provided that the three tranches are exercisable sequentially commencing with Tranche A.

(5) The option became exercisable in 25% increments annually commencing on August 2, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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