Knight Jeffrey L Form 4 April 10, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or

Check this box

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Knight Jeffrey L Issuer Symbol OLD NATIONAL BANCORP /IN/ (Check all applicable) [ONB] (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director 10% Owner _X__ Officer (give title _ Other (specify (Month/Day/Year) below) ONE MAIN ST 03/15/2012 **EVP-CHIEF LEGAL OFFICER** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting EVANCUILLE IN 47700

EVANSVILLE, IN 47/08				Person							
(City)	(State) (Z	Zip) Table	e I - No	n-De	erivative S	Securi	ties Acquire	ed, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.		4. Securi onor Dispos (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK	03/30/2012		Code D	v V	Amount 3,600		Price \$ 0	(Instr. 3 and 4) 28,342.25	D		
COMMON STOCK	03/15/2012		J	V	1.038	A	\$ 12.9904	150.765	D		
COMMON STOCK	03/15/2012		J	V	0.657	A	\$ 12.9904	95.57	I	CUSTODIAN FOR MARGARET R KNIGHT, DAUGHTER	
COMMON STOCK	03/15/2012		J	V	0.61	A	\$ 12.9904	88.608	I	CUSTODIAN FOR	

									CAROLINE E KNIGHT, DAUGHTER
COMMON STOCK							9,653.243 (3)	I	ONB KSOP
COMMON STOCK	03/15/2012	J	V	0.739	A	\$ 12.9904	107.456	D (6)	
COMMON STOCK	03/30/2012	L	V	9.613	A	\$ 12.483	117.069	D (6)	
COMMON STOCK	03/30/2012	F	V	681	A	\$ 13.14	14,424.8	D	
COMMON STOCK	03/30/2012	F	V	340	A	\$ 13.14	14,764.8	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Am Underlying Sec (Instr. 3 and 4)	curities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
EMPLOYEE STOCK OPTION	\$ 20.68					01/31/2004(4)	01/31/2013	COMMON STOCK	17,6
EMPLOYEE STOCK OPTION	\$ 20.43					12/31/2004(4)	02/02/2014	COMMON STOCK	1,9
EMPLOYEE STOCK OPTION	\$ 21.65					02/01/2007(4)	02/24/2016	COMMON STOCK	12,8
	\$ 18.43					01/25/2008(1)	01/25/2017		16,5

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STOCK OPTION				STOCK	
EMPLOYEE STOCK OPTION	\$ 15.29	02/01/2009(5)	01/24/2018	COMMON STOCK	19,7
EMPLOYEE STOCK OPTION	\$ 13.31	02/01/2010(2)	01/29/2019	COMMON STOCK	11,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Knight Jeffrey L ONE MAIN ST	X		EVP-CHIEF LEGAL OFFICER				
EVANSVILLE, IN 47708							

Signatures

JEFFREY L KNIGHT, EXECUTIVE VP AND CHIEF LEGAL COUNSEL, AS ATTORNEY-IN-FACT

04/10/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests in one-third annual installments beginning on 1/25/2008.
- (2) Option vests in one-third annual installments beginning on 1/29/2010.
- (3) KSOP balance updated based upon current data.
- (4) Immediately exercisable.
- (5) Option vests in one-third annual installments beginning on 1/24/2009.
- (6) Old National Bancorp Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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