

SOUTHSIDE BANCSHARES INC

Form 4

June 02, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHAMBURGER JULIE2. Issuer Name and Ticker or Trading Symbol
SOUTHSIDE BANCSHARES INC
[SBSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1201 S BECKHAM AVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2016☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
CFO & EVP

TYLER, TX 75701

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	06/01/2017		J	2 A (1)	14,014	D	
Common Stock	06/01/2017		J	8 A (2)	14,022	D	
Common Stock	06/01/2017		J	12 A (3)	14,034	D	
Common Stock	12/31/2016		J	0.913 A (4)	4,612.6504	I	by ESOP
Common Stock	03/15/2017		J	33.809 A (5)	4,646.4594	I	by ESOP

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Common Stock	03/21/2017	J	71.092	A	<u>(6)</u>	4,717.5514	I	by ESOP
Common Stock	03/09/2017	J	23.981	A	<u>(7)</u>	3,334.7915	I	401k SSB Trust
Common Stock	06/01/2017	J	28.639	A	<u>(7)</u>	3,363.4305	I	401k SSB Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SHAMBURGER JULIE 1201 S BECKHAM AVE TYLER, TX 75701	CFO & EVP

Signatures

Julie C
Shamburger 06/02/2017
 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Reflects restricted stock units (RSUs) 2013 grant received pursuant to dividend equivalent rights attached to RSUs held by the reporting person.
- (2) Reflects restricted stock units (RSUs) 2015 grant received pursuant to dividend equivalent rights attached to RSUs held by the reporting person.
- (3) Reflects restricted stock units (RSUs) 2016 grant received pursuant to dividend equivalent rights attached to RSUs held by the reporting person.
- (4) Forfeiture allocation
- (5) Amount includes allocation of shares received in connection with reinvestment of quarterly cash dividend.
- (6) 2016 Contribution allocation
- (7) Cash dividend equivalent

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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