

LAWSON PRODUCTS INC/NEW/DE/

Form 3

May 13, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Jacobson Allen D.

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

05/12/2015

3. Issuer Name and Ticker or Trading Symbol

LAWSON PRODUCTS INC/NEW/DE/ [LAWS]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other (give title below) (specify below)

SVP, Sales

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person

C/O LAWSON PRODUCTS, INC.,Â 8770 WEST BRYN MAWR AVENUE, SUITE 900

(Street)

CHICAGO,Â ILÂ 60631

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

2,346

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Edgar Filing: LAWSON PRODUCTS INC/NEW/DE/ - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options ⁽¹⁾	12/31/2012	12/31/2020	Common Stock	1,434	\$ 14.04	D	Â
Stock Performance Rights ⁽²⁾	12/22/2012	12/22/2016	Common Stock	2,900	\$ 17.65	D	Â
Stock Performance Rights ⁽²⁾	12/31/2014	10/02/2017	Common Stock	5,000	\$ 10	D	Â
Restricted Stock Award ⁽³⁾	12/31/2014	10/02/2017	Common Stock	5,000	\$ 10	D	Â
Stock Performance Rights ⁽²⁾	12/31/2015	12/31/2020	Common Stock	4,398	\$ 12.18	D	Â
Stock Performance Rights ⁽²⁾	12/31/2016	12/31/2021	Common Stock	7,306	\$ 13.92	D	Â
Stock Performance Rights ⁽²⁾	12/31/2017	12/31/2022	Common Stock	2,704	\$ 25.16	D	Â
Market Stock Units ⁽⁴⁾	12/31/2015	12/31/2015	Common Stock	2,839	\$ 0	D	Â
Market Stock Units ⁽⁵⁾	12/31/2016	12/31/2016	Common Stock	5,390	\$ 0	D	Â
Market Stock Units ⁽⁶⁾	12/31/2017	12/31/2017	Common Stock	4,230	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jacobson Allen D. C/O LAWSON PRODUCTS, INC. 8770 WEST BRYN MAWR AVENUE, SUITE 900 CHICAGO, IL 60631	Â	Â	Â SVP, Sales	Â

Signatures

/s/ Neil E. Jenkins,
Attorney-in-Fact

05/13/2015

^{__}Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the right to purchase one share of common stock in exchange for the exercise price of \$14.04 at the date the reporting person exercises the right.

Edgar Filing: LAWSON PRODUCTS INC/NEW/DE/ - Form 3

- (2) Represents the right to receive cash in an amount equal to the appreciation in the common stock above the exercise price at the date the reporting person exercises the right.
- (3) Represents the right to receive an amount of shares of common stock equal in value to the appreciation of the common stock from the \$10.00 exercise price up to the date of exercise.
- (4) Represents the right to receive an amount of shares of common stock, up to the amount set forth in the table, based upon the appreciation of the common stock from the grant date to December 31, 2015.
- (5) Represents the right to receive an amount of shares of common stock, up to the amount set forth in the table, based upon the appreciation of the common stock from the grant date to December 31, 2016.
- (6) Represents the right to receive an amount of shares of common stock, up to the amount set forth in the table, based upon the appreciation of the common stock from the grant date to December 31, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.