ALLTEL CORP Form 3 April 08, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ALLTEL CORP [AT] Ebner John A (Month/Day/Year) 04/11/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE ALLIED DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person LITTLE ROCK, ARÂ 72202 (give title below) (specify below) Form filed by More than One Treasurer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 875 (1) Common Stock 1,000 (1) D Â Common Stock D Â 2,000 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

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			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option	(2)	01/23/2012	Common Stock	1,783	\$ 56.07	D	Â
Incentive Stock Option	(2)	01/29/2008	Common Stock	8,043	\$ 43.13	D	Â
Incentive Stock Option	(2)	01/27/2010	Common Stock	2,930	\$ 68.25	D	Â
Incentive Stock Option	(2)	01/25/2011	Common Stock	1,473	\$ 67.88	D	Â
Incentive Stock Option	(2)	01/22/2013	Common Stock	1,991	\$ 50.22	D	Â
Incentive Stock Option	(2)	01/21/2014	Common Stock	700	\$ 50.28	D	Â
Incentive Stock Option	(2)	01/19/2015	Common Stock	1,600	\$ 55.26	D	Â
Non-Qualified Stock Option	(2)	01/29/2008	Common Stock	15,735	\$ 43.13	D	Â
Non-Qualified Stock Option	(2)	01/27/2010	Common Stock	22,070	\$ 68.25	D	Â
Non-Qualified Stock Option	(2)	08/08/2010	Common Stock	50,000	\$ 63.75	D	Â
Non-Qualified Stock Option	(2)	01/25/2011	Common Stock	8,527	\$ 67.88	D	Â
Non-Qualified Stock Option	(2)	01/23/2012	Common Stock	38,217	\$ 56.07	D	Â
Non-Qualified Stock Option	(2)	01/22/2013	Common Stock	28,009	\$ 50.22	D	Â
Non-Qualified Stock Option	(2)	01/21/2014	Common Stock	2,800	\$ 50.28	D	Â
Non-Qualified Stock Option	(2)	01/19/2015	Common Stock	2,400	\$ 55.26	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Ebner John A	Â	Â	Treasurer	Â		
ONE ALLIED DRIVE						

Reporting Owners

LITTLE ROCK, Â ARÂ 72202

Signatures

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares were issued under an equity incentive plan adopted on January 21, 2004, in accordance with Rule 16b-3(d) and are subject (1) to a substantial risk of forfeiture until vested. The shares vest in three equal annual installments beginning on the one year anniversary of the date of issuance.
- (2) Varied exercisable dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3