ALLTEL CORP

Form 4 (continued)

Form 4

May 07, 2001

FORM 4							ON	MB APPROVAL	
[] Check this box if no longer	UNITE		SECURITI COMMISSI		EXCHANG	E			
subject to Section 16. Form 4 or Form 5 oblibations may continue. See Instruction 1(b).								OMB Number: 3235-0287	
	Filed pursuant to Public Utility	OF CHANGES IN BENEFICIAL OWNERSHIP Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Act of 1935 or Section 30(f) of the Investment Company Act of 1940				burden hours per response 0.5			
Name and Address of Reporting Person* Townsend, Ronald		Issuer Name and Ticker or Trading Symbol ALLTEL Corporation AT		4. Statement for (Month/Year) April 2001		6. Relationship of Reporting Person(s) to ssuer			
(Last) (First)	est) (First) (Middle)				-	(Check all applicable)			
13440 Ellsworth Lane		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)		X Director10% OwnerOfficer			
(Street) Jacksonville, FL 32225					Other Officer/Other Description				
(City) (State)	(Zip)					Filing X Indiv	dual or Joint/ (Check App. vidual Filing /Group Filing	licable Line)	
Table I - Non-Derivative Secu	ırities Acquired, I	Disposed of, or I	1		1	1		,	
3	nsaction Date onth/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acq Disposed (D) Of (Instr. 3, 4, and Amount	15) I A/D	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4	s F I c I	Owner- hip Form: Direct(D) or ndirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock			, FIIC			732	D		
								(over SEC 1474 (3-99	

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		•			neficially Owned					
(0	e.g., puts, ca	lls, warrants	, options, con	vertible secu	rities)	1	1	1		1
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/ Day/ Year)	Transaction Code and Voluntary (V) Code	of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4	(Month/Day/Year)	Amount of Underlying Securities	of	Securities Beneficially Owned at End of Month (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr.4)
Non-Qualified Stock Option	\$52.7500	04/26/2001	Code V A	(A) 6,500	(DE) (ED) (1) 04/26/2011	Common Stock - 6,500	\$52.7500		(I) D	
Non-Qualified Stock Option	\$44.9375					Common Stock - 0		4,500	D	
Non-Qualified Stock Option	\$70.7500					Common Stock - 0		5,500	D	
Non-Qualified Stock Option	\$65.1250					Common Stock - 6,500		6,500	D	
F 1 CI	<u> </u>									

Explanation of Responses :

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.	
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	** Signature of Reporting Person Date
Note: File three copies of this Form, one of which must be manually signed. If space is	
insufficient, See Instruction 6 for procedure.	Ronald Townsend
Potential persons who are to respond to the	
collection of information contained in this form are not	Page 2
required to respond unless the form displays a currently valid OMB number.	SEC 1474 (3-99)

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Form 4 (continued)	
FOOTNOTE Descriptions for A	LLTEL Corporation AT
	Form 4 - April 2001
Ronald Townsend 13440 Ellsworth Lane	
Jacksonville, FL 32225	
Explanation of responses:	
(1) These options were granted under a stock 16b-3(d), and become exercisable on the earlie preceding the date of the first issuer annual m effective date of the grant of the option, (ii) the	est of (i) the day immediately eeting of stockholders following the

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person, (iii) the date of the disability of the reporting person, or (iv) the date a change in control of issuer is deemed to have occured.

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