

MEREDITH CORP  
Form 4  
January 29, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CAPPAERT STEVEN M

(Last) (First) (Middle)

1716 LOCUST STREET

(Street)

DES MOINES, IA 50309-3023

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

MEREDITH CORP [MDP]

3. Date of Earliest Transaction  
(Month/Day/Year)

01/27/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

Corporate Controller

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)                     | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|-----------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock<br>(Restricted)<br>(\$1 par value)<br>(1) | 01/27/2007                              |                                                             | A                                    | 296                                                                        | A \$ 0 965                                                                                                         | D                                                                    |                                                                   |
| Common<br>Stock (\$1 par<br>value) (2)                    |                                         |                                                             |                                      |                                                                            | 3,400                                                                                                              | D                                                                    |                                                                   |
| Common<br>Stock (\$1 par<br>value) (3)                    |                                         |                                                             |                                      |                                                                            | 1,434                                                                                                              | I                                                                    | by<br>Managed<br>Account                                          |

# Edgar Filing: MEREDITH CORP - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                        |
|---------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|---------------------------------------------------------------------|----------------------------------------|
|                                                               |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                               | Amount<br>or<br>Number<br>of<br>Shares |
| Non-Qualified<br>Stock Option<br>(right to buy)<br><u>(4)</u> | \$ 46.165                                                          |                                         |                                                             |                                      |                                                                                                                    | 08/12/2006                                                     | 08/12/2013         | Common<br>Stock (\$1<br>par value)                                  | 9,000                                  |
| Non-Qualified<br>Stock Option<br>(right to buy)<br><u>(4)</u> | \$ 46.21                                                           |                                         |                                                             |                                      |                                                                                                                    | 08/08/2009                                                     | 08/08/2016         | Common<br>Stock (\$1<br>par value)                                  | 5,000                                  |
| Non-Qualified<br>Stock Option<br>(right to buy)<br><u>(4)</u> | \$ 49.1                                                            |                                         |                                                             |                                      |                                                                                                                    | 08/09/2008                                                     | 08/09/2015         | Common<br>Stock (\$1<br>par value)                                  | 3,750                                  |
| Non-Qualified<br>Stock Option<br>(right to buy)<br><u>(4)</u> | \$ 49.97                                                           |                                         |                                                             |                                      |                                                                                                                    | 08/10/2007                                                     | 08/10/2014         | Common<br>Stock (\$1<br>par value)                                  | 7,500                                  |
| Restricted<br>stock units <u>(5)</u>                          | \$ 0                                                               |                                         |                                                             |                                      |                                                                                                                    | 08/08/1988                                                     | 08/08/1988         | Common<br>Stock (\$1<br>par value)                                  | 1,125                                  |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

CAPPAERT STEVEN M  
1716 LOCUST STREET  
DES MOINES, IA 50309-3023

Corporate Controller

## Signatures

By: John S. Zieser, Attorney-in-Fact For: Steven M.  
Cappaert

01/29/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares were awarded pursuant to the Meredith Corporation Stock Incentive Plans. The shares are subject to forfeiture and are nontransferable until vested, as specified in each award agreement.
- (2) Shares held by the reporting person in street name.
- (3) These shares are held in reporting person's Meredith Corp. Savings & Investment Plan and Employee Stock Purchase Plan accounts. Quarterly dividends on the accounts are paid in the form of additional common stock, \$1 par value.
- (4) This option was granted pursuant to the Meredith Corp. Stock Incentive Plans and becomes exercisable in its entirety on the third anniversary of the date of grant.
- (5) Restricted stock units granted pursuant to Meredith Corp.'s 2004 Stock Incentive Plan which will be converted to Common Stock (\$1 par value) on a one-for-one basis upon the attainment of specified EPS growth targets and the completion of a three-year period of service. Quarterly dividends are accrued in the form of additional restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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