

MECHANICAL TECHNOLOGY INC

Form 3

April 01, 2003

FORM 3	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549	OMB APPROVAL
	INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940	OMB Number: 3235-0104 Expires: December 31, 2001 Estimated average burden hours per response. 0.5

1. Name and Address of Reporting Person* Chaves, Denis P. _____ (Last) (First) (Middle) 431 New Karner Road _____ (Street) Albany, NY 12205 _____ (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) March 31, 2003	4. Issuer Name and Ticker or Trading Symbol Mechanical Technology Incorporated MKTY	6. If Amendment, Date of Original (Month/Day/Year) _____ 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Individual Filing <input type="checkbox"/> Joint/Group Filing
3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director _____ 10% Owner _____ _____ Officer <input checked="" type="checkbox"/> _____ Other _____ Officer/Other Description Vice President & General Manager, MTI Instruments, Inc.	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form : (D) Direct (I) Indirect (Instr. 5)	4. Nature of Beneficial Ownership (Instr. 5)

(over)
SEC 1473 (3-99)

Chaves, Denis P. - March 2003

Form 3 (continued)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable(DE) and Expiration Date(ED)	3. Title and Amount of Underlying Security (Instr. 4)	4. Conversion or Exercise Price	5. Ownership Form (D) Direct or (I) Indirect (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	_____ (DE) (ED)				

