

ANALOG DEVICES INC
Form 4
November 29, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FULLER SAMUEL H

(Last) (First) (Middle)
PO BOX 9106, THREE TECHNOLOGY WAY
(Street)

NORWOOD, MA 020629106

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ANALOG DEVICES INC [ADI]

3. Date of Earliest Transaction (Month/Day/Year)
11/28/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, RESEARCH & DEVELOPMENT

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Comm Stock-\$.16-2/3 value	11/28/2006		M		17,500	A	\$ 12.7
					20,040	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 12.7	11/28/2006		M	17,500	12/07/1997 ⁽¹⁾ 12/07/2006	Comm Stock-\$.16-value
Non-Qualified Stock Option (right to buy)	\$ 28.75					11/30/2002 ⁽²⁾ 11/30/2009	Comm Stock-\$.16-value
Non-Qualified Stock Option (right to buy)	\$ 44.5					11/10/2003 ⁽²⁾ 11/10/2010	Comm Stock-\$.16-value
Non-Qualified Stock Option (right to buy)	\$ 39.06					07/18/2002 ⁽³⁾ 07/18/2011	Comm Stock-\$.16-value
Non-Qualified Stock Option (right to buy)	\$ 41.05					01/22/2005 ⁽²⁾ 01/22/2012	Comm Stock-\$.16-value
Non-Qualified Stock Option (right to buy)	\$ 19.89					09/24/2004 ⁽⁴⁾ 09/24/2012	Comm Stock-\$.16-value
Non-Qualified Stock Option (right to buy)	\$ 45.27					12/10/2006 ⁽²⁾ 12/10/2013	Comm Stock-\$.16-value
Non-Qualified Stock Option (right to buy)	\$ 37.7					12/07/2007 ⁽²⁾ 12/07/2014	Comm Stock-\$.16-value
Non-Qualified Stock Option (right to buy)	\$ 39.44					12/06/2006 ⁽⁵⁾ 12/06/2015	Comm Stock-\$.16-value

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FULLER SAMUEL H PO BOX 9106			VP, RESEARCH & DEVELOPMENT	

THREE TECHNOLOGY WAY
NORWOOD, MA 020629106

Signatures

By: WILLIAM A. MARTIN, Attny

In Fact

11/28/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is a vesting schedule. 33.33% vests one, two & three years from grant date.
- (2) This is a vesting schedule. 33.33% vests three, four and five years from grant date.
- (3) This is a vesting schedule. 50% vests one and two years from grant date.
- (4) This is a vesting schedule. 25% vests two, three, four and five years from grant date.
- (5) This is a vesting schedule. 20% vests one, two, three, four and five years from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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