Edgar Filing: MACDERMID INC - Form 10-Q

MACDERMID INC Form 10-Q August 14, 2001

31

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549 - 1004

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE QUARTERLY PERIOD ENDED June 30, 2001

COMMISSION FILE NUMBER 0-2413

MacDermid, Incorporated

(Exact name of registrant as specified in its charter)

Connecticut 06-0435750

 $\begin{array}{ll} \text{(State or other jurisdiction of} & \text{(I.R.S. Employer} \\ \text{incorporation or organization)} & \text{Identification No.)} \end{array}$

Registrant's telephone number, including area code (203) 575-5700

March 31st .

Former name, former address or former fiscal year, if changed since last report.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by section 13 or 15(d) of the Securities and Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes X No .

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class Outstanding at August 1, 2001

Common Stock, no par value 32,153,347 shares

MACDERMID, INCORPORATED INDEX

Edgar Filing: MACDERMID INC - Form 10-Q

Part I. Financial Information

Item 1. Financial Statements
Consolidated Condensed Balance Sheets June 30, 2001 and March 31, 2001
Consolidated Condensed Statements of Earnings
And Retained Earnings - Three Months Ended
June 30, 2001 and 2000
Consolidated Condensed Statements of Cash Flows Three Months Ended June 30, 2001 and 2000
Notes to Consolidated Condensed Financial Statements
Item 2. Management's Discussion and Analysis of
Financial Condition and Results of Operations
Item 3. Quantitative and Qualitative Disclosures

Item 3. Quantitative and Qualitative Disclosures
About Market Risk

Part II. Other Information Signatures

MACDERMID, INCORPORATED CONSOLIDATED CONDENSED BALANCE SHEETS (Amounts in Thousands of Dollars Except Share Amounts)

	June 30, 2001	2001	
Assets	(Unaudited)		
Current Assets: Cash and Equivalents Accounts and Notes Receivable, (Net of Allowance for Doubtful	\$ 15,512	·	
Receivables of \$13,100 and \$11,758) Inventories	182,620	194,764	
Finished Goods Raw Materials	77,346 63,548	75 , 788 65 , 725	
Naw Materials			
Prepaid Expenses	140,894 8,088	141,513 6,365	
Deferred Income Tax Asset	10,415	10,346	

Edgar Filing: MACDERMID INC - Form 10-Q

Total Current Assets		357 , 529		365,534
Property, Plant and Equipment (Net				
of Accumulated Depreciation of				
(\$125,924 and \$112,278)		174,139		183 , 578
Goodwill (Net Accumulated				
Amortization of \$36,062)		239,139		236,098
Intangibles, including				
Patents/Trademarks (Net of				
Accumulated Amortization				
of \$37,340 and \$36,077)		66 , 135		67 , 135
Other Assets		46,671		32,480
	\$	883,613	\$	884,825
	====		===	