

LOWES COMPANIES INC
Form 4
June 20, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NIBLOCK ROBERT A

2. Issuer Name and Ticker or Trading Symbol
LOWES COMPANIES INC [LOW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1000 LOWE'S BOULEVARD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/17/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, CEO and President

MOORESVILLE, NC 28117

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/17/2005		M		8,888 A \$ 22.5	27,766.372	D
Common Stock	06/17/2005		M		100 A \$ 22.5	27,866.372	D
Common Stock	06/17/2005		S		100 D \$ 59.48	27,766.372	D
Common Stock	06/17/2005		M		6,700 A \$ 22.5	34,466.372	D
Common Stock	06/17/2005		S		6,700 D \$ 59.49	27,766.372	D

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Common Stock	06/17/2005	M	21,700	A	\$ 22.5	49,466.372	D	
Common Stock	06/17/2005	S	21,700	D	\$ 59.5	27,766.372	D	
Common Stock	06/17/2005	M	200	A	\$ 22.5	27,966.372	D	
Common Stock	06/17/2005	S	200	D	\$ 59.51	27,766.372	D	
Common Stock	06/17/2005	M	5,400	A	\$ 22.5	33,166.372	D	
Common Stock	06/17/2005	S	5,400	D	\$ 59.52	27,766.372	D	
Common Stock	06/17/2005	M	600	A	\$ 22.5	28,366.372	D	
Common Stock	06/17/2005	S	600	D	\$ 59.53	27,766.372	D	
Common Stock	06/17/2005	M	3,612	A	\$ 22.5	31,378.372	D	
Common Stock	06/17/2005	S	3,612	D	\$ 59.55	27,766.372	D	
Common Stock						400	I	by Son-1
Common Stock						400	I	by Son-2
Common Stock						20,015.399	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)		Title

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 4,444 of the 8,888 incentive stock options became exercisable on 12/4/00, and 4,444 became exercisable on 12/4/01.
- (2) 8,838 of the 21,700 non-qualified stock options became exercisable on 12/4/99. 11,338 became exercisable on 12/4/00, and 1,524 became exercisable on 12/4/01.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.