

LABARGE INC
Form 4
November 07, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUSCHLING RANDY L

(Last) (First) (Middle)
9900 CLAYTON ROAD
(Street)

ST. LOUIS, MO 63124

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LABARGE INC [LB]

3. Date of Earliest Transaction
(Month/Day/Year)
11/05/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
VP and Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 11/05/2008 | | M | | 68,632 A \$ 2.5 | 149,634 | D |
| Common Stock | 11/05/2008 | | F | | 36,778 D \$ 12.92 | 112,856 | D |
| Common Stock | 11/05/2008 | | M | | 63,636 A \$ 2.5 | 176,492 | D |
| Common Stock | 11/05/2008 | | F | | 34,100 D \$ 12.92 | 142,392 | D |
| Common Stock | 11/05/2008 | | M | | 49,550 A \$ 2.85 | 191,942 | D |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|---------|---|
| Common Stock | 11/05/2008 | F | 27,325 | D | \$ 12.92 | 164,617 | D |
| Common Stock | 11/05/2008 | M | 75,000 | A | \$ 3.56 | 239,617 | D |
| Common Stock | 11/05/2008 | F | 43,731 | D | \$ 12.92 | 195,886 | D |
| Common Stock | 11/05/2008 | M | 45,750 | A | \$ 8.54 | 241,636 | D |
| Common Stock | 11/05/2008 | F | 26,676 | D | \$ 12.92 | 214,960 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Option Right-to-Buy | \$ 2.5 | 11/05/2008 | | M | 68,632 | 09/23/2000 09/23/2009 | Common Stock | 68,632 |
| Option Right-to-Buy | \$ 2.5 | 11/05/2008 | | M | 63,636 | 08/23/2001 08/23/2010 | Common Stock | 63,636 |
| Option Right-to-Buy | \$ 2.85 | 11/05/2008 | | M | 49,550 | 08/22/2002 08/22/2011 | Common Stock | 49,550 |
| Option Right-to-Buy | \$ 3.56 | 11/05/2008 | | M | 75,000 | 08/11/2005 08/11/2013 | Common Stock | 75,000 |
| Option Right-to-Buy | \$ 8.54 | 11/05/2008 | | M | 45,750 | 08/24/2005 08/24/2014 | Common Stock | 45,750 |

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

BUSCHLING RANDY L
9900 CLAYTON ROAD
ST. LOUIS, MO 63124

VP and Chief Operating Officer

Signatures

/s/RANDY L.
BUSCHLING

11/07/2008

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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