

Edgar Filing: MAYS J W INC - Form 8-K

MAYS J W INC
Form 8-K
October 07, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 6, 2010

J.W. Mays, Inc.

(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------|---|
| New York | 1-3647 | 11-1059070 |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (I.R.S. Employer Identification No.) |

| | |
|--|------------|
| 9 Bond Street, Brooklyn, New York | 11201-5805 |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number, including area code 718-624-7400

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

This Report Contains 4 Pages.

- 1-

Item 2.02 Results of Operations and Financial Condition.

Edgar Filing: MAYS J W INC - Form 8-K

J. W. Mays, Inc. issued a press release on October 6, 2010, reporting its financial results for the three and twelve months ended July 31, 2010. The press release reported revenues and net income for such three and twelve month periods and provided a comparison for revenues and net income to the three and twelve month periods ended July 31, 2009.

A copy of the press release is attached to this Form 8-K as Exhibit 99(i).

- 2-

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

J. W. MAYS, INC.

(Registrant)

Dated: October 7, 2010

By: Mark Greenblatt

Mark Greenblatt
Executive Vice President
Principal Financial Officer

- 3-

Press Release

Exhibit 99(i)

J. W. MAYS, INC.
REPORTS ON OPERATIONS
FOR THE FISCAL YEAR AND THREE MONTHS ENDED JULY 31, 2010

J. W. Mays, Inc. today reported its financial results for the twelve and three months ended July 31, 2010.

Revenues from Continuing Operations for the three months ended July 31, 2010 were \$3,626,046 compared to revenues of \$3,579,514 in the comparable 2009 three month period, while revenues from Continuing Operations for the twelve months ended July 31, 2010 were \$14,767,737 compared to revenues of \$14,395,150 in the comparable 2009 twelve month period.

Net income from Continuing Operations for the three months ended July 31, 2010 was \$160,147, or \$.08 per share, compared to net income from Continuing Operations of \$131,280, or \$.06 per share, in the comparable 2009 three month period.

Edgar Filing: MAYS J W INC - Form 8-K

Net income from Continuing Operations for the twelve months ended July 31, 2010, was \$660,938, or \$.33 per share, compared to net income from Continuing Operations of \$664,681, or \$.33 per share, in the comparable 2009 twelve month period.

Net loss from Discontinued Operations for the three months ended July 31, 2010 was (\$191,470), or (\$.10) per share, compared to a net loss from Discontinued Operations of (\$39,779), or (\$.01) per share, in the comparable 2009 three month period.

Net loss from Discontinued Operations for the twelve months ended July 31, 2010 was (\$228,730), or (\$.12) per share, compared to net income of \$91,405, or \$.05 per share, in the comparable 2009 twelve month period.

Net loss for the three months ended July 31, 2010 was (\$31,323), or (\$.02) per share, compared to net income of \$91,501, or \$.05 per share, in the comparable 2009 three month period.

Net income for the twelve months ended July 31, 2010 was \$432,208, or \$.21 per share, compared to net income of \$756,086, or \$.38 per share, in the comparable 2009 twelve month period.

* * *

Dated: October 6, 2010