

WILKEY ROBIN Y  
Form 4  
December 28, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WILKEY ROBIN Y

2. Issuer Name and Ticker or Trading Symbol  
AFLAC INC [AFL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1932 WYNNTON RD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/23/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. Vice President

COLUMBUS, GA 31999

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	12/23/2010		M		4,052	A	\$ 30.63
					5,084		
Common Stock	12/23/2010		M		1,942	A	\$ 31.705
					7,026		
Common Stock	12/23/2010		M		3,333	A	\$ 38.32
					10,359		
Common Stock	12/23/2010		M		2,420	A	\$ 38.75
					12,779		
Common Stock	12/23/2010		S		11,747	D	\$ 56.9903
					1,032		

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Common Stock 3,525 I 401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 30.63	12/23/2010		M	4,052	12/02/2005 12/02/2012	Common Stock	4,052
Employee Stock Option (right to buy)	\$ 31.705	12/23/2010		M	1,942	08/12/2006 08/12/2013	Common Stock	1,942
Employee Stock Option (right to buy)	\$ 38.32	12/23/2010		M	3,333	<u>(1)</u> 08/10/2014	Common Stock	3,333
Employee Stock Option (right to buy)	\$ 38.75	12/23/2010		M	2,420	02/08/2008 02/08/2015	Common Stock	2,420

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILKEY ROBIN Y 1932 WYNNTON RD COLUMBUS, GA 31999			Sr. Vice President	

## Signatures

Patricia A. Bell as Power of Attorney	12/28/2010
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\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested 1,666 shares on 08/10/05; 1,667 shares on 08/10/06, and 1,667 shares on 08/10/07.

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