

AFLAC INC  
Form 4  
May 27, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**O BRYANT ALLAN**

(Last) (First) (Middle)

**AFLAC INC, 1932 WYNNNTON RD**

(Street)

**COLUMBUS, GA 31999**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**AFLAC INC [AFL]**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/25/2005**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President Aflac Int'l Inc.

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/25/2005		M		6,004 A \$ 7.9167	53,322	D
Common Stock	05/25/2005		M		20,000 A \$ 10.7344	73,322	D
Common Stock	05/25/2005		M		20,000 A \$ 13.3125	93,322	D
Common Stock	05/25/2005		M		100,000 A \$ 15.0469	193,322	D
Common Stock	05/25/2005		S		122,020 D \$ 40.0781	71,302	D

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Common Stock 9,000 I Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 7.9167	05/25/2005		M	6,004	02/13/1996	02/13/2006	Common Stock	6,004
Employee Stock Option (right to buy)	\$ 10.7344	05/25/2005		M	20,000	11/12/1996	11/12/2006	Common Stock	20,000
Employee Stock Option (right to buy)	\$ 13.3125	05/25/2005		M	20,000	08/12/1997	08/12/2007	Common Stock	20,000
Employee Stock Option (right to buy)	\$ 15.0469	05/25/2005		M	100,000	06/24/1998	06/24/2008	Common Stock	100,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other

O BRYANT ALLAN  
AFLAC INC  
1932 WYNNTON RD  
COLUMBUS, GA 31999

President Aflac Int'l Inc.

## Signatures

Patricia A. Bell as Power of  
Attorney

05/27/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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