

HUMANA INC  
Form 4  
December 02, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HALL JOHN R /KY

(Last) (First) (Middle)

ASHLAND INC., 500 DIEDERICH BOULEVARD

(Street)

RUSSELL, KY 41169

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HUMANA INC [HUM]

3. Date of Earliest Transaction (Month/Day/Year)  
11/30/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
			Code	V	Amount			
Humana Common (1)	11/30/2005		M		5,000	A	\$ 26.9375 27,423	D
Humana Common (1)	12/01/2005		S		200	D	\$ 46 27,223	D
Humana Common (1)	12/01/2005		S		4,800	D	\$ 45.85 22,423	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
<u>Options</u> (2)	\$ 26.9375	11/30/2005		M	5,000	01/02/1997 01/02/2006	Humana Common (1)	5,000
<u>Options</u> (2)	\$ 18.9375					01/02/1998 01/02/2007	Humana Common (1)	5,000
<u>Options</u> (2)	\$ 21.25					01/02/1999 01/02/2008	Humana Common (1)	5,000
<u>Options</u> (2)	\$ 18.7813					01/04/2000 01/04/2009	Humana Common (1)	5,000
<u>Options</u> (2)	\$ 7.875					01/03/2001 01/03/2010	Humana Common (1)	5,000
<u>Options</u> (2)	\$ 14.7813					01/02/2002 01/02/2011	Humana Common (1)	5,000
<u>Options</u> (2)	\$ 11.55					01/02/2003 01/02/2012	Humana Common (1)	5,000
<u>Options</u> (3)	\$ 10.19					01/02/2004 01/02/2013	Humana Common (1)	5,000
<u>Options</u> (4)	\$ 23.05					01/02/2005 01/02/2014	Humana Common	2,500

