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AMERICAN ELECTRIC POWER CO INC  
Form 35-CERT  
February 27, 2003

AMERICAN ELECTRIC POWER COMPANY, INC. AND SUBSIDIARY COMPANIES  
QUARTERLY REPORT PER REQUIREMENTS  
OF HOLDING COMPANY ACT RELEASE NO. 26864  
FOR THE QUARTER ENDED DECEMBER 31, 2002

- 1) Aggregate Investment, for which there is recourse to AEP Co., Inc., in Exempt Wholesale Generators (EWG) and Foreign Utility Companies (FUCO)

	(in millions)
EWG Investment	\$ 139
FUCO Investment	1,845
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Total Aggregate Investment in EWG's and FUCO's	\$1,984

Components of statement of aggregate investment in EWG and FUCO's are filed under confidential treatment pursuant to Rule 104(b).

- 2) Aggregate Investment as a Percentage of the Following Items

	(in millions)	%
Total Capitalization	\$21,949*	9.0%
Net Utility Plant	19,910	10.0%
Total Assets	34,741	5.7%
Market Value of Common Equity	9,260	21.4%

\*Includes Long-term Debt Due Within One Year and Short-term Debt.

- 3) Consolidated Capitalization Ratio

	(in millions)	%
Short-term Debt	\$ 3,164	
Long-term Debt	10,120*	
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Total Debt	13,284	60.5%
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Equity Unit Senior Notes	376	1.7%
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Certain Subsidiary Obligated, Mandatorily Redeemable, Preferred Securities of Subsidiary Trusts Holding Solely Junior Subordinated Debentures of Such Subsidiaries	321	1.5%
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Minority Interest in Finance Subsidiary	759	3.4%
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Preferred Stock	145	0.7%
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Common Stock	2,261	
Paid-in Capital	3,413	
Accumulated Other Comprehensive Income	(609)	
Retained Earnings	1,999	
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Total Common Equity	7,064	32.2%

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Total Capitalization	----- \$21,949 =====	100.0%
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\* Includes Long-term Debt Due Within One Year.

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4) Market-to-book Ratio of AEP Common Stock

Closing Market Price per Share	\$27.33
Book Value per Share	\$20.85
Market-to-book Ratio of Common Stock	131.1%

5) Analysis of Growth in Retained Earnings

Statement of analysis of growth in retained earnings is filed under confidential treatment pursuant Rule 104(b).

6) Statement of Revenues and Net Income for each EWG and FUCO

Statement of revenues and net income for the following EWG's and FUCO's are filed under confidential treatment pursuant to Rule 104(b):

CitiPower Pty.  
Nanyang General Light Electric Co., Ltd.  
Pacific Hydro Ltd.  
AEP Energy Services Limited  
AEP Energy Services UK Generation Limited  
AEP Energy Services Nordic SA  
InterGen Denmark, Aps  
CSW Vale L.L.C.  
South Coast Power Limited  
Trent Wind Farm, Limited Partnership  
Newgulf Power Venture, Inc.  
Desert Sky Wind Farm LP