

Edgar Filing: AMERICAN ELECTRIC POWER COMPANY INC - Form 8-K

AMERICAN ELECTRIC POWER COMPANY INC
Form 8-K
April 24, 2001

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report: April 24, 2001
(Date of earliest event reported)

| Commission File Number | Registrant; State of Incorporation; Address; and Telephone Number | I.R.S. Employer Identification No. |
|---------------------------|--|---------------------------------------|
| 1-3525 | AMERICAN ELECTRIC POWER COMPANY, INC. (A New York Corporation) 1 Riverside Plaza Columbus, Ohio 43215 Telephone (614) 223-1000 | 13-4922640 |

Item 7. Financial Statements and Exhibits.

- (a) Not Applicable.
- (b) Not Applicable.
- (c) Exhibits.

The following exhibit is filed herewith in accordance with Item 601 of Regulation S-K:

| Exhibit No. | Description |
|-------------|--|
| 99 | Comparative Unaudited Consolidated Income Statements of American Electric Power Company, Inc. for the periods ended March 31, 2001 and 2000. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AMERICAN ELECTRIC POWER COMPANY, INC.
Registrant

/s/ A. A. Pena
Treasurer of the Registrant

April 24, 2001

EXHIBIT INDEX

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| | |
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EXHIBIT 99

The comparative unaudited consolidated income statements of American Electric Power Company, Inc. for the periods ended March 31, 2001 and 2000 are shown below:

| | 3 Months Ended 3/31 | |
|--------------------------------------|---------------------|---------|
| | 2001 | 2000 |
| Total Revenues | \$13,542 | \$6,117 |
| | ----- | ----- |
| Expenses: | | |
| Fuel and Purchased Power | 11,406 | 4,347 |
| Maintenance and Other | 958 | 851 |
| Operation | | |
| Depreciation and Amortization | 336 | 320 |
| Taxes Other Than Income Taxes | 168 | 171 |
| | ---- | ---- |
| Total Expenses | 12,868 | 5,689 |
| | ----- | ----- |
| Operating Income | 674 | 428 |
| Other Income, net | 31 | 42 |
| | --- | -- |
| Income Before Interest, Preferred | | |
| Dividends and Income Taxes | 705 | 470 |
| Interest and Preferred Dividends | 269 | 253 |
| | ---- | --- |
| Income Before Income Taxes | 436 | 217 |
| Income Taxes | 170 | 77 |
| | ---- | -- |
| Net Income | \$ 266 | \$ 140 |
| | ===== | ===== |
| Average Shares Outstanding | 322 | 322 |
| Earnings per Share | \$ 0.83 | \$ 0.43 |
| | ===== | ===== |

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American Electric Power Company, Inc. has reclassified certain settled forward energy transactions of its trading operation from a net to a gross basis of presentation. The reclassification is intended to reflect the scope and nature of the company's energy sales and purchases. As a result, the following amounts were reclassified from revenues to purchased power expense: \$9.6 billion for the three months ended March 31, 2001 and \$3.1 billion for the three months ended March 31, 2000. AEP continues to report all financially net settled trading transactions, such as swaps, futures, and unexercised options, on a net basis reflecting the financial nature of these transactions.