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HEWLETT PACKARD CO
Form 13F-HR
January 23, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2001

Check here if Amendment [] ; Amendment Number: _____

This Amendment (Check only one.):

[] is a restatement

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Hewlett-Packard Company
Address: 3000 Hanover Street
MS 1050
Palo Alto CA 94304

Form 13F File Number: 028-02187

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Charles N. Charnas
Title: Assistant Secretary
Phone: 650-857-6162

Signature, Place, and Date of Signing:

/s/ Charles N. Charnas Palo Alto, CA January 23, 2002
[Signature] [City, State] [Date]

Report Type (Check only one.):

[] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

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[X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager (s).)

List of Other Managers Reporting for this Manager:
 [If there are no entries in this list, omit this section.]

Form 13F File Number	Name
28-5160	Intel Corporation

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	0
Form 13F Information Table Entry Total:	16
Form 13F Information Table Value Total:	\$170,731 (thousands)
List of Other Included Managers:	None

FORM 13F INFORMATION TABLE

FORM 13-F 12/31/01
 REPORTING MANAGER: Hewlett-Packard Company

ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6			ITEM 7
Name Of Issuer	Title of Class	CUSIP Number	Fair Market Value	Shares or Principal Amount	Investment	Discretion Shared	Other	Man
					Sole (A)	Shared (B)	(C)	
Agilent Technologies	Common	00846U101	25,230	884,961	X			
Akamai Technologies	Common	00971T101	229	38,531	X			
Broadvision	Common	111412102	1,139	415,567	X			
Crossroads Systems	Common	22765D100	4,597	1,023,819	X			
DigiMarc Corp.	Common	253807101	5,574	300,000	X			
Divine Interventures Inc.	Common	255404105	2,056	2,777,778	X			
Indigo N.V.	Common	N44495104	104,889	14,814,815	X			
Infospace Inc.	Common	45678T102	26	12,590	X			
Novadigm Inc.	Common	669937104	8,921	940,000	X			
Openwave Systems Inc. ...	Common	683718100	13,699	1,399,295	X			
Primix Solutions Inc. ...	Common	741620108	18	120,377	X			

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Resonate Inc.	Common	76115Q104	117	41,807	X
S1 Corp.	Common	78463B101	2,945	182,004	X
724 Solutions	Common	81788Q100	560	227,837	X
Selectica.....	Common	816288104	227	37,552	X
Xcelera.Com Inc.	Common	G31611109	505	246,152	X
GRAND TOTAL (Thousands)..			170,731		