

ALBERTS JIMMY D.  
Form 3  
September 06, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

ALBERTS JIMMY D.

(Last) (First) (Middle)

C/O P.O. BOX 730

(Street)

HONOLULU, HI 96808-0730

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

08/27/2012

3. Issuer Name and Ticker or Trading Symbol

HAWAIIAN ELECTRIC CO INC [NONE\*\*\*]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner

Officer  Other

(give title below) (specify below)

SVP, Customer Service

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group

Filing(Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Cumulative Preferred Stock

0

D

^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D) or Indirect

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Date

Title

Amount or Number of

Shares (I)  
(Instr. 5)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALBERTS JIMMY D. C/O P.O. BOX 730 HONOLULU, HI 96808-0730	Ã	Ã	Ã SVP, Customer Service	Ã

## Signatures

Kurt K. Murao, Attorney-in-Fact for Jimmy D. Alberts	09/06/2012
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Ã  
**Remarks:**  
Remarks:

ExhibitÃ List

Ã Ã ExhibitÃ 24Ã -Ã PowerÃ ofÃ Attorney

\*\*\*TheÃ issuer'sÃ securitiesÃ areÃ notÃ listedÃ onÃ aÃ nationalÃ securitiesÃ exchange.Ã Ã VariousÃ classesÃ ofÃ theÃ i

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
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