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GENERAL MOTORS CORP
Form 8-K
April 01, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549-1004

FORM 8-K
CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report
(Date of earliest event reported) April 1, 2003

GENERAL MOTORS CORPORATION

(Exact name of registrant as specified in its charter)

STATE OF DELAWARE ----- (State or other jurisdiction of incorporation)	1-143 ----- (Commission File Number)	38-0572515 ----- (I.R.S. Employer Identification No.)
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300 Renaissance Center, Detroit, Michigan ----- (Address of principal executive offices)	48265-3000 ----- (Zip Code)
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Registrant's telephone number, including area code (313) 556-5000

ITEM 5. OTHER ITEMS

On April 1, 2003, General Motors Corporation (GM) issued a news release announcing March sales. The release is as follows:

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GM Reports March Sales of 391,752, Down 3 Percent
Truck sales comparable to year-ago, driven by full-size pickup
and utility sales
Luxury vehicle sales continue to grow; Cadillac up 16 percent

DETROIT - General Motors Corp. dealers sold 391,752 new cars and trucks in March in the United States. This is a modest 3 percent decline versus March 2002. GM's overall truck sales (226,586) were down slightly, with sales accelerating 11 percent over February 2003. Car sales in March (165,166) were down 5 percent, with a 5 percent improvement over February.

"Despite current economic uncertainty, industry sales remain solid, in part due to across-the-board incentive activity by all manufacturers," said John Smith, group vice president of GM North America Vehicle Sales, Service and Marketing. "GM's results show improvement both in unit sales and share over the quarter. We'll build upon this with the "Zero to Sixty" campaign that is effective today. Additionally, we are pleased with our richer mix, reflecting the continuing improvement of truck sales, which made up 62 percent of our retail volume in March. And, we continue to experience sales gains at Cadillac, Hummer, Saturn and Saab, as well as with our new vehicle introductions, including the all-new Pontiac Grand Prix launched just last month. We expect momentum to continue to build with 15 more new vehicle launches before year-end."

GM Truck Sales

GM total truck sales were comparable to year-ago levels. Importantly, full-size pickup sales were up 7.5 percent. Total utility vehicle sales for the month (98,486) were in line with year-ago levels, and GM achieved March record sales for a number of utilities, including Saturn VUE, Chevrolet TrailBlazer, GMC Envoy and Cadillac Escalade.

GM Car Sales

Saturn and Cadillac cars had strong sales in March, with increases of 16 percent and 10.5 percent, respectively. Saturn ION continued to gain momentum with 13,057 sales. March sales records were posted for Chevrolet Impala (21,962), Pontiac Vibe (7,810), and Cadillac CTS (4,588). GM's luxury car sales were up 8 percent for March and up over 4 percent calendar-year-to-date, driven by strong sales of the Cadillac CTS and new Saab 9-3.

Certified Used Vehicles

GM's industry leading certified vehicle program sold approximately 39,544 total certified used vehicles in March, including the Cadillac, Saturn and Saab certified brands. The GM Certified Used Vehicle brand alone posted solid numbers, selling 33,022 vehicles, which is 47 percent higher than last year. "In light of the current economic circumstances, we are pleased with the continued growth of our dealers' certified used business," said Smith.

GM Announces March and Q1 Production Results; Q2 2003 Production Forecast Remains Unchanged

In March, GM North America produced 489,000 vehicles (184,000 cars and 305,000 trucks) in North America, compared to 481,000 vehicles (206,000 cars and 275,000 trucks) produced in March 2002. (Production totals include joint venture production of 14,000 vehicles in March 2003 and 10,000 vehicles in March 2002.)

Also, GM North America built 1.451 million vehicles (592,000 cars and 859,000 trucks) in the first quarter of 2003. In the first quarter of 2002, GM

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North America built 1.353 million vehicles (600,000 cars and 753,000 trucks).

GM's 2003 second-quarter production forecast for North America remains unchanged at 1.39 million units (557,000 cars and 833,000 trucks). In the second quarter of 2002, GM North America built 1.553 million vehicles (688,000 cars and 865,000 trucks). In the second quarter of 2002, GM North America built 1.553 million vehicles (688,000 cars and 865,000 trucks).

GM also announced current 2003 second-quarter production forecasts for its international regions:

GM Europe - The region's revised second-quarter production forecast is 492,000 units. GM Europe built 453,000 units in the second quarter of 2002.

GM Asia Pacific - GM Asia Pacific's revised second-quarter forecast is 81,000 vehicles. GM Asia Pacific built 74,000 vehicles in the second quarter of 2002.

GM Latin America, Africa and the Middle East - The region's revised second quarter production forecast is 153,000 units, compared to 141,000 units built in the second quarter of 2002.

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General Motors Corp. (NYSE: GM), the world's largest vehicle manufacturer, employs 349,000 people globally in its core automotive business and subsidiaries. Founded in 1908, GM has been the global sales leader since 1931. GM today has manufacturing operations in 32 countries and its vehicles are sold in more than 190 countries. In 2002, GM sold more than 8.5 million cars and trucks, nearly 15 percent of the global vehicle market. GM's global headquarters is at the GM Renaissance Center in Detroit. More information on GM and its products can be found on the company's consumer website at www.gm.com.

Note: GM sales and production results are available on GM Media OnLine at <http://media.gm.com> by clicking on News, then Sales/Production. In this press release and related comments by General Motors management, our use of the words "expect," "anticipate," "estimate," "forecast," "objective," "plan," "goal" and similar expressions is intended to identify forward looking statements. While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, actual results may differ materially due to numerous important factors that are described in GM's most recent report on SEC Form 10-K (at page 11-15, 16) which may be revised or supplemented in subsequent reports on SEC Forms 10-Q and 8-K. Such factors include, among others, the following: changes in economic conditions, currency exchange rates or political stability; shortages of fuel, labor strikes or work stoppages; market acceptance of the corporation's new products; significant changes in the competitive environment; changes in laws, regulations and tax rates; and, the ability of the corporation to achieve reductions in cost and employment levels to realize production efficiencies and implement capital expenditures at levels and times planned by management.

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Detroit -- General Motors dealers in the United States today reported the following vehicle sales:

	March			Calendar Year-to-Date January - March		
	2003	2002	% Chg per S/D	2003	2002	%Chg
Curr S/D: 26						
Prev S/D: 27						
Vehicle Total	391,752	419,410	-3.0	1,018,410	1,130,155	-9.9
Car Total	165,166	181,181	-5.3	454,259	469,824	-3.3
Truck Total	226,586	238,229	-1.2	564,151	660,331	-14.6
Light Truck Total	222,620	235,078	-1.7	555,731	652,078	-14.8
Light Vehicle Total	387,786	416,259	-3.3	1,009,990	1,121,902	-10.0

Market Division Vehicle Total	March			Calendar Year-to-Date January - March		
	2003	2002	% Chg per S/D	2003	2002	%Chg
Buick	24,900	29,135	-11.2	83,289	82,730	0.7
Cadillac	16,706	14,968	15.9	46,260	39,763	16.3
Chevrolet	211,898	232,665	-5.4	543,390	649,601	-16.4
GMC	43,362	44,205	1.9	108,029	127,125	-15.0
HUMMER	3,069	37	***.*	8,639	127	***.*
Oldsmobile	13,150	16,008	-14.7	33,411	42,871	-22.1
Other - Isuzu	1,259	1,422	-8.1	2,856	3,117	-8.4
Pontiac	38,501	50,299	-20.5	107,033	118,245	-9.5
Saab	4,736	4,864	1.1	10,885	9,138	19.1
Saturn	34,171	25,807	37.5	74,618	57,438	29.9

Sales of Domestically Produced Vehicles

Car	160,428	176,283	-5.5	443,369	460,538	-3.7
Light Truck	222,620	235,078	-1.7	555,731	652,078	-14.8

Twenty-six selling days for the March period this year and twenty-seven for last year.

*American Isuzu Motors, Inc., dealer sales of commercial vehicles distributed by General Motors Corporation as reported to General Motors by American Isuzu Motors, Inc.

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	Calendar Year-to-Date						
	(1)	March			January - March		
	2003	2002	%Chg per S/D	2003	2002	%Chg	
Selling Days (S/D)	26	27					
Century	8,001	9,377	-11.4	31,829	27,032	17.7	
LeSabre	8,048	9,238	-9.5	22,285	26,805	-16.9	
Park Avenue	2,073	2,284	-5.7	6,143	6,190	-0.8	
Regal	1,890	2,192	-10.5	5,373	6,524	-17.6	
Riviera	0	0	***.*	0	0	***.*	
Buick Total	20,012	23,091	-10.0	65,630	66,551	-1.4	
Catera	2	34	-93.9	5	148	-96.6	
CTS	4,588	3,145	51.5	10,956	4,258	157.3	
DeVille	5,868	5,566	9.5	17,430	17,164	1.5	
Eldorado	38	591	-93.3	145	1,612	-91.0	
Seville	1,722	2,142	-16.5	6,548	5,634	16.2	
Cadillac Total	12,218	11,478	10.5	35,084	28,816	21.8	
Camaro	208	3,082	-93.0	575	7,934	-92.8	
Cavalier	18,041	21,991	-14.8	52,224	56,842	-8.1	
Corvette	2,792	1,877	54.5	5,984	7,674	-22.0	
Impala	21,962	16,923	34.8	58,785	49,200	19.5	
Lumina	0	12	***.*	0	15	***.*	
Malibu	14,634	15,819	-3.9	38,732	41,245	-6.1	
Metro	0	1	***.*	0	3	***.*	
Monte Carlo	5,192	5,226	3.2	14,560	15,232	-4.4	
Prizm	1	2,886	***.*	4	7,017	-99.9	
Chevrolet Total	62,830	67,817	-3.8	170,864	185,162	-7.7	
Alero	9,949	8,680	19.0	25,736	26,270	-2.0	
Aurora	423	891	-50.7	1,069	2,357	-54.6	
Cutlass	0	0	***.*	0	0	***.*	
Eighty Eight	0	0	***.*	0	0	***.*	
Intrigue	133	1,781	-92.2	358	4,118	-91.3	
Oldsmobile Total	10,505	11,352	-3.9	27,163	32,745	-17.0	
Bonneville	2,745	2,922	-2.4	5,925	8,004	-26.0	
Firebird	156	1,998	-91.9	469	5,708	-91.8	
Grand Am	11,122	15,458	-25.3	33,419	39,085	-14.5	
Grand Prix	7,807	14,480	-44.0	24,572	29,457	-16.6	
Sunfire	2,718	5,502	-48.7	8,241	17,150	-51.9	
Vibe	7,810	2,014	302.7	18,042	2,554	606.4	
Pontiac Total	32,358	42,374	-20.7	90,668	101,958	-11.1	
9-3	3,470	3,564	1.1	7,889	6,425	22.8	
9-5	1,266	1,300	1.1	2,996	2,713	10.4	
Saab Total	4,736	4,864	1.1	10,885	9,138	19.1	
ION	13,057	0	***.*	25,783	0	***.*	
Saturn L Series	8,314	8,536	1.1	22,863	18,927	20.8	
Saturn S Series	1,136	11,669	-89.9	5,319	26,527	-79.9	
Saturn Total	22,507	20,205	15.7	53,965	45,454	18.7	
GM Total	165,166	181,181	-5.3	454,259	469,824	-3.3	

GM Car Deliveries by Production Source

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GM North America *	160,428	176,283	-5.5	443,369	460,538	-3.7
GM Import	4,738	4,898	0.5	10,890	9,286	17.3
GM Total	165,166	181,181	-5.3	454,259	469,824	-3.3

* Includes U.S./Canada/Mexico

2-1P
GM Car Deliveries - (United States)
March 2003

	(1)	March		Calendar Year-to-Date January - March		
		2003	2002	%Chg per S/D	2003	2002
Selling Days (S/D)	26	27				

GM Car Deliveries by Production Source and Marketing Division

Buick Total	20,012	23,091	-10.0	65,630	66,551	-1.4
Cadillac Total	12,216	11,444	10.9	35,079	28,668	22.4
Chevrolet Total	62,830	67,817	-3.8	170,864	185,162	-7.7
Oldsmobile Total	10,505	11,352	-3.9	27,163	32,745	-17.0
Pontiac Total	32,358	42,374	-20.7	90,668	101,958	-11.1
Saturn Total	22,507	20,205	15.7	53,965	45,454	18.7
GM North America Total*	160,428	176,283	-5.5	443,369	460,538	-3.7
Cadillac Total	2	34	-93.9	5	148	-96.6
Saab Total	4,736	4,864	1.1	10,885	9,138	19.1
GM Import Total	4,738	4,898	0.5	10,890	9,286	17.3

GM Vehicle Deliveries by Marketing Division

Buick Total	24,900	29,135	-11.2	83,289	82,730	0.7
Cadillac Total	16,706	14,968	15.9	46,260	39,763	16.3
Chevrolet Total	211,898	232,665	-5.4	543,390	649,601	-16.4
GMC Total	43,362	44,205	1.9	108,029	127,125	-15.0
HUMMER Total	3,069	37	***.*	8,639	127	***.*
Oldsmobile Total	13,150	16,008	-14.7	33,411	42,871	-22.1
Other-Isuzu Total	1,259	1,422	-8.1	2,856	3,117	-8.4
Pontiac Total	38,501	50,299	-20.5	107,033	118,245	-9.5
Saab Total	4,736	4,864	1.1	10,885	9,138	19.1
Saturn Total	34,171	25,807	37.5	74,618	57,438	29.9
GM Total	391,752	419,410	-3.0	1,018,410	1,130,155	-9.9

* Includes US/Canada/Mexico

3-1P
GM Truck Deliveries - (United States)
March 2003

(1)	March	Calendar Year-to-Date January - March	
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	2003	2002	% Chg per S/D	2003	2002	%Chg
Selling Days (S/D)	26	27				
Rendezvous	4,888	6,044	-16.0	17,659	16,179	9.1
Total Buick	4,888	6,044	-16.0	17,659	16,179	9.1
Escalade	2,667	2,598	6.6	6,774	8,365	-19.0
Escalade ESV	1,026	0	***.*	2,266	0	***.*
Escalade EXT	795	892	-7.4	2,136	2,582	-17.3
Total Cadillac	4,488	3,490	33.5	11,176	10,947	2.1
Astro	3,695	4,957	-22.6	8,553	11,896	-28.1
C/K Suburban(Chevy)	9,191	11,537	-17.3	22,163	33,062	-33.0
Chevy C/T Series	69	370	-80.6	248	1,214	-79.6
Chevy P Models & Mtr Hms	0	0	***.*	0	0	***.*
Chevy W Series	254	237	11.3	539	616	-12.5
Express Cutaway/G Cut	1,498	1,389	12.0	3,688	4,035	-8.6
Express Panel/G Van	5,265	5,600	-2.4	12,821	15,256	-16.0
Express/G Sportvan	1,605	1,828	-8.8	3,538	3,609	-2.0
Kodiak 4/5 Series	724	0	***.*	1,440	0	***.*
Kodiak 6/7/8 Series	197	0	***.*	443	0	***.*
S/T Blazer	4,161	13,593	-68.2	12,632	30,964	-59.2
S/T Pickup	11,746	15,592	-21.8	31,527	37,870	-16.7
Tahoe	14,895	16,656	-7.1	34,166	48,366	-29.4
Tracker	3,592	3,468	7.6	8,595	9,884	-13.0
TrailBlazer	20,185	19,053	10.0	55,006	58,653	-6.2
Venture	8,514	9,831	-10.1	21,593	19,658	9.8
.....						
Avalanche	7,174	8,951	-16.8	19,011	23,954	-20.6
Silverado-C/K Pickup	56,303	51,786	12.9	136,563	165,402	-17.4
Chevrolet Fullsize Pickups	63,477	60,737	8.5	155,574	189,356	-17.8
.....						
Chevrolet Total	149,068	164,848	-6.1	372,526	464,439	-19.8
.....						
C/K Suburban(GMC)	0	0	***.*	0	0	***.*
Envoy	9,361	8,013	21.3	25,645	22,625	13.3
GMC C/T Series	267	772	-64.1	588	2,425	-75.8
GMC W Series	462	350	37.1	910	881	3.3
P Models & Mtr Hms(GMC)	0	0	***.*	0	0	***.*
S/T Jimmy	9	101	-90.7	16	536	-97.0
Safari (GMC)	896	1,390	-33.1	2,615	3,486	-25.0
Savana Panel/G Classic	1,503	1,473	6.0	3,681	4,401	-16.4
Savana Special/G Cut	952	1,035	-4.5	2,274	1,917	18.6
Savana/Rally	319	239	38.6	680	557	22.1
Sierra	15,902	15,811	4.4	38,483	48,151	-20.1
Sonoma	2,652	3,811	-27.7	7,307	9,564	-23.6
Topkick 4/5 Series	469	0	***.*	817	0	***.*
Topkick 6/7/8 Series	265	0	***.*	579	0	***.*
Yukon	5,940	6,056	1.9	14,006	18,098	-22.6
Yukon XL	4,365	5,154	-12.1	10,428	14,484	-28.0
GMC Total	43,362	44,205	1.9	108,029	127,125	-15.0
.....						
HUMMER H1	55	37	54.4	151	127	18.9
HUMMER H2	3,014	0	***.*	8,488	0	***.*
HUMMER Total	3,069	37	***.*	8,639	127	***.*
.....						
Bravada	797	1,768	-53.2	2,182	4,749	-54.1
Silhouette	1,848	2,888	-33.5	4,066	5,377	-24.4

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Oldsmobile Total	2,645	4,656	-41.0	6,248	10,126	-38.3
Other-Isuzu F Series	150	184	-15.3	353	468	-24.6
Other-Isuzu N Series	1,109	1,238	-7.0	2,503	2,649	-5.5
Other-Isuzu Total	1,259	1,422	-8.1	2,856	3,117	-8.4
Aztek	2,676	2,830	-1.8	6,995	6,676	4.8
Montana	3,467	5,095	-29.3	9,370	9,611	-2.5
Pontiac Total	6,143	7,925	-19.5	16,365	16,287	0.5
VUE	11,664	5,602	116.2	20,653	11,984	72.3
Saturn Total	11,664	5,602	116.2	20,653	11,984	72.3
GM Total	226,586	238,229	-1.2	564,151	660,331	-14.6
GM TRUCK Deliveries by Production Source						
GM North America *	225,302	236,738	-1.2	561,092	656,941	-14.6
GM Import	1,284	1,491	-10.6	3,059	3,390	-9.8
GM Total	226,586	238,229	-1.2	564,151	660,331	-14.6
GM Light Duty Truck Deliveries by Production Source						
GM North America *	222,620	235,078	-1.7	555,731	652,078	-14.8
GM Import	0	0	***.*	0	0	***.*
GM Total	222,620	235,078	-1.7	555,731	652,078	-14.8

* Includes U.S./Canada/Mexico

3-1P
GM Truck Deliveries - (United States)
March 2003

	(1) March		Calendar Year-to-Date January - March			
	2003	2002	% Chg per S/D	2003	2002	%Chg
Selling Days (S/D)	26	27				
GM TRUCK Deliveries by Production Source and Marketing Division						
Buick Total	4,888	6,044	-16.0	17,659	16,179	9.1
Cadillac Total	4,488	3,490	33.5	11,176	10,947	2.1
Chevrolet Total	148,900	164,673	-6.1	372,152	464,013	-19.8
GMC Total	43,023	43,953	1.6	107,353	126,475	-15.1
HUMMER Total	3,069	37	***.*	8,639	127	***.*
Oldsmobile Total	2,645	4,656	-41.0	6,248	10,126	-38.3
Other-Isuzu Total	482	358	39.8	847	803	5.5
Pontiac Total	6,143	7,925	-19.5	16,365	16,287	0.5
Saturn Total	11,664	5,602	116.2	20,653	11,984	72.3
GM North America Total*	225,302	236,738	-1.2	561,092	656,941	-14.6
Chevrolet Total	168	175	-0.3	374	426	-12.2
GMC Total	339	252	39.7	676	650	4.0

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Other-Isuzu Total	777	1,064	-24.2	2,009	2,314	-13.2
GM Import Total	1,284	1,491	-10.6	3,059	3,390	-9.8

GM Light Truck Deliveries by Production Source and Marketing Division

Buick Total	4,888	6,044	-16.0	17,659	16,179	9.1
Cadillac Total	4,488	3,490	33.5	11,176	10,947	2.1
Chevrolet Total	147,824	164,241	-6.5	369,856	462,609	-20.0
GMC Total	41,899	43,083	1.0	105,135	123,819	-15.1
HUMMER Total	3,069	37	***.*	8,639	127	***.*
Oldsmobile Total	2,645	4,656	-41.0	6,248	10,126	-38.3
Pontiac Total	6,143	7,925	-19.5	16,365	16,287	0.5
Saturn Total	11,664	5,602	116.2	20,653	11,984	72.3
GM North America Total*	222,620	235,078	-1.7	555,731	652,078	-14.8

GM Light Truck Deliveries by Marketing Division

Buick Total	4,888	6,044	-16.0	17,659	16,179	9.1
Cadillac Total	4,488	3,490	33.5	11,176	10,947	2.1
Chevrolet Total	147,824	164,241	-6.5	369,856	462,609	-20.0
GMC Total	41,899	43,083	1.0	105,135	123,819	-15.1
HUMMER Total	3,069	37	***.*	8,639	127	***.*
Oldsmobile Total	2,645	4,656	-41.0	6,248	10,126	-38.3
Pontiac Total	6,143	7,925	-19.5	16,365	16,287	0.5
Saturn Total	11,664	5,602	116.2	20,653	11,984	72.3
GM Total	222,620	235,078	-1.7	555,731	652,078	-14.8

* Includes US/Canada/Mexico

GM Production Schedule - 04/01/03

Units 000s	GMNA			GME**	GMLAAM	GMAP	Total Worldwide	Memo: JV*	
	Car*	Truck	Total					Car	Truck
2003 Q1	592	859	1,451	491	127	77	2,146	19	24
O/(U) prior forecast:@	0	0	21	(2)	1	0	20	0	0
2003 Q2 #	557	833	1,390	492	153	81	2,116	19	23
O/(U) prior forecast:@	0	0	0	1	8	(1)	8	0	0

Units 000s	GMNA			GME	GMLAAM	GMAP	Total Worldwide	Memo: JV*	
	Car	Truck	Total					Car	Truck
1998									
1st Qtr.	673	702	1,375	424	146	36	1,981	20	6
2nd Qtr.	615	557	1,172	479	153	39	1,843	13	8
3rd Qtr.	592	410	1,002	440	137	37	1,616	14	0
4th Qtr.	819	691	1,510	522	89	36	2,157	21	9
CY	2,699	2,360	5,059	1,864	525	148	7,596	68	23

1999

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1st Qtr.	781	725	1,506	524	93	38	2,161	20	15
2nd Qtr.	760	795	1,555	533	110	25	2,223	22	13
3rd Qtr.	660	699	1,359	427	112	47	1,945	19	11
4th Qtr.	759	694	1,453	530	97	47	2,127	21	17
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CY	2,960	2,913	5,873	2,014	412	157	8,456	82	56
2000									
1st Qtr.	746	775	1,521	572	118	40	2,251	24	13
2nd Qtr.	787	781	1,568	534	140	45	2,287	19	17
3rd Qtr.	689	630	1,319	374	151	53	1,897	16	18
4th Qtr.	670	694	1,364	513	135	47	2,059	18	17
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CY	2,892	2,880	5,772	1,993	544	185	8,494	77	65
2001									
1st Qtr.	581	633	1,214	538	138	51	1,941	918	9
2nd Qtr.	638	726	1,364	491	165	64	2,084	13	16
3rd Qtr.	573	665	1,238	373	146	74	1,832	11	15
4th Qtr.	573	721	1,294	441	127	67	1,929	9	16
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CY	2,365	2,745	5,110	1,842	575	256	7,786	46	61
2002									
1st Qtr.	600	753	1,353	456	131	65	2,005	12	11
2nd Qtr.	688	865	1,553	453	141	74	2,221	15	17
3rd Qtr.	567	740	1,307	408	132	87	1,934	19	20
4th Qtr.	601	824	1,425	453	157	81	2,116	19	24
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CY	2,456	3,182	5,638	1,770	561	307	8,276	65	72
2003									
1st Qtr.	592	859	1,451	491	127	77	2,146	19	24
2nd Qtr. #	557	833	1,390	492	153	81	2,116	19	23
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@ Numbers may vary due to rounding

* JOINT VENTURE - NUMMI units included in U.S. Car, HUMMER in U.S. Truck, CAMI units included in Canada Car and Truck figures.

** GME Production includes Saab back to 1999

Denotes estimate

Note: Beginning with Q1 2001, a reclassification has been made in the International regions to count vehicles as production in the region of final assembly. 1999 and 2000 data has been adjusted to reflect this reclassification.

This report is governed by the Safe Harbor language found in the Terms and Conditions on the GM Institutional Investor website.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENERAL MOTORS CORPORATION

April 1, 2003

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By

/s/Peter R. Bible

(Peter R. Bible,
Chief Accounting Officer)