

ALICO INC
Form 8-K
June 15, 2005

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): June 10, 2005

ALICO, INC.

(Exact Name of Registrant as Specified in Charter)

FLORIDA

(State or Other Jurisdiction of Incorporation)

0-261

(Commission File Number)

59-0906081

**IRS Employer
Identification No.)**

**POST OFFICE BOX 338,
LA BELLE, FLORIDA**

(Address of Principal Executive Offices)

33975

(Zip Code)

Registrant's telephone number, including area code: (863) 675-2966

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 C.F.R. 230.425)
- Soliciting Material pursuant to Rule 14a-12 under the Exchange Act (17 C.F.R. 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14D-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 C.F.R. 240.13e-4(c))

ITEM 8.01 Other Events

On June 10, 2005 the Company held its annual meeting of stockholders. At the meeting, the Company's stockholders voted to elect the following persons to the Company's Board of Directors, each of whom was named as a director nominee in the Company's proxy statement dated as of May 10, 2005: John R. Alexander, Robert E. Lee Caswell, Evelyn D'An, Phillip S. Dingle, Gregory T. Mutz, Charles Palmer, Baxter G. Troutman and Gordon Walker. At the meeting Alico stockholders also voted to approve the Director's Stock Compensation Plan, allowing eligible Directors to receive their Directors' fees in stock of the Company. The results of the votes were as follows:

	For	Withheld	Abstentions	Broker non votes
Director elections				
John R. Alexander	5,942,148	986,373		
Robert E. Lee Caswell	5,922,498	1,006,023		
Evelyn D'an	6,003,355	925,166		
Phillip S. Dingle	6,005,205	923,316		
Gregory T. Mutz	5,709,730	1,218,791		
Charles Palmer	6,240,825	687,696		
Baxter Troutman	5,941,305	987,216		
Gordon Walker	6,003,212	925,309		
Director Stock Compensation Plan	4,279,033	1,015,117	455,148	1,179,223

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The annual meeting of the Board of Directors was held immediately following the Stockholders meeting, and the Board re-elected Mr. John R. Alexander as Chairman and Mr. Gregory T. Mutz as Lead Director. During the Board meeting the Board also elected the following officers:

Officer	President & Chief Executive John R. Alexander
	Vice President Administrative Division, Chief Financial Officer, Treasurer and Assistant Secretary Patrick W. Murphy
Division	Vice President, Ranch B. Wade Grigsby
Division	Vice President, Heavy Equipment and Facilities Maintenance Robert P. Miley
Division	Vice President, Sugarcane and Sod Dwight Rockers
Division	Vice President, Citrus Steven M. Smith
Treasurer	Controller and Assistant Dennis J. Garbo
Secretary	Corporate Denise Plair

At the annual meeting, the Board also declared a special dividend of \$1.00 per share payable to stockholders of record as of June 30, 2005, with payment expected on or about July 15, 2005. The Board also decided to begin paying regular quarterly dividends beginning with the end of the Company's fourth quarter on August 31, 2005. The first such dividend in the amount of \$.25 will be paid to stockholders of record as of September 30, 2005 with payment expected on or about October 15, 2005.

The Company has issued a press release announcing the election of directors by the stockholders, the adoption of the Directors' Stock Compensation Plan, the election of officers and the special and quarterly dividends. A copy of the Company's press release is attached as an exhibit to this Current Report on Form 8-K.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

The following exhibits are included with this Report:

Exhibit 99.1- Company Press Release issued June 13, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)

Date: June 15, 2005 By: /s/ JOHN R. ALEXANDER -
John R. Alexander
President and Chief Executive Officer

EXHIBIT INDEX

Exhibit 99.01 Company Press Release issued June 13, 2005.

EXHIBIT 99.01

Alico Inc. Announces Special Dividend and Regular Quarterly Dividends, Stockholder Election of Directors, and Adoption of Director Compensation Plan

Monday June 13, 10:12 am ET

LABELLE, Fla., June 13 /PRNewswire-FirstCall/ -- Alico, Inc., (Nasdaq: ALCO - News) one of the South's best-known agribusiness companies operating in Central and Southwest Florida, and with approximately 141,000 acres in real estate holdings, announced today that at its annual stockholders meeting held Friday June 10, 2005, John R. Alexander, Robert E. Lee Caswell, Evelyn D'An, Phillip S. Dingle, Gregory T. Mutz, Charles Palmer, Baxter G. Troutman, and Dr. Gordon Walker were elected by the stockholders to serve as directors of the Corporation. Additionally, the stockholders approved the Alico, Inc. Director Stock Compensation Plan.

At the annual meeting of the Board of Directors following the Stockholders meeting, the Board re-elected Mr. Alexander as Chairman and Mr. Gregory T. Mutz as Lead Director. The Board also elected the following officers:

President & Chief Executive Officer John R. Alexander

Vice President Administrative Division,
Chief Financial Officer,
Treasurer and Assistant Secretary

Patrick W. Murphy

Vice President, Ranch Division B.

Wade Grigsby

Vice President, Heavy Equipment
and Facilities Maintenance Division Robert P. Miley

Dwight Rockers

Vice President, Sugarcane and
Sod Division

Division

Vice President, Citrus
Steven M. Smith

J. Garbo

Controller and Assistant Treasurer Dennis

Secretary

Denise Plair

C o r p o r a t e

The Board also declared a special dividend of \$1.00 per share payable to stockholders of record as of June 30, 2005, with payment expected on or about July 15, 2005. Chairman Alexander stated that the Company's 2004 fiscal year results were the best in the Company's history and the Board wanted the shareholders to share in these results. Chairman Alexander also announced that the Board had decided to begin paying regular quarterly dividends beginning with the end of the Company's fourth quarter on August 31, 2005. The first such dividend in the amount of \$.25 will be paid to shareholders of record as of September 30, 2005 with payment expected on or about October 15, 2005.

