

BIOMET INC  
Form 3  
July 07, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Sasso Gregory W		(Month/Day/Year)	BIOMET INC [BMET]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
56 E. BELL DRIVE,Â P.O. BOX 587		07/01/2006	(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
WARSAW,Â INÂ 46582			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Senior VP / Corporate Developmenten	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	37,344	D	Â
Common Stock	7,277	I	401(k)
Common Stock	9,973	I	Bmet Employee Stock Bonus Plan
Common Stock	6,262	I	children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stck Option	09/28/2004	09/27/2006	Common Stock	1,575	\$ 11.1388	D	Â
Employee Stck Option	01/17/2005	01/16/2007	Common Stock	469	\$ 20.8333	D	Â
Employee Stck Option	01/17/2006	01/16/2008	Common Stock	469	\$ 20.8333	D	Â
Employee Stck Option	01/17/2007	01/16/2009	Common Stock	469	\$ 20.8333	D	Â
Employee Stck Option	01/17/2008	01/16/2010	Common Stock	469	\$ 20.8333	D	Â
Employee Stck Option	01/17/2009	01/16/2011	Common Stock	469	\$ 20.8333	D	Â
Employee Stck Option	04/09/2005	04/08/2007	Common Stock	500	\$ 25.29	D	Â
Employee Stck Option	04/09/2006	04/08/2008	Common Stock	500	\$ 25.29	D	Â
Employee Stck Option	04/09/2007	04/08/2009	Common Stock	500	\$ 25.29	D	Â
Employee Stck Option	04/09/2008	04/08/2010	Common Stock	500	\$ 25.29	D	Â
Employee Stck Option	04/09/2009	04/08/2011	Common Stock	500	\$ 25.29	D	Â
Employee Stck Option	04/09/2010	04/08/2012	Common Stock	500	\$ 25.29	D	Â
Employee Stck Option	11/19/2004	11/18/2006	Common Stock	625	\$ 27.75	D	Â
Employee Stck Option	11/19/2005	11/18/2007	Common Stock	625	\$ 27.75	D	Â
Employee Stck Option	11/19/2006	11/18/2008	Common Stock	625	\$ 27.75	D	Â
Employee Stck Option	11/19/2007	11/18/2009	Common Stock	625	\$ 27.75	D	Â
Employee Stck Option	11/19/2008	11/18/2010	Common Stock	625	\$ 27.75	D	Â

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Employee Stck Option	11/19/2009	11/18/2011	Common Stock	625	\$ 27.75	D	Â
Employee Stck Option	11/19/2010	11/18/2012	Common Stock	625	\$ 27.75	D	Â
Employee Stck Option	Â (1)	06/27/2014	Common Stock	1,250	\$ 43.71	D	Â
Employee Stck Option	Â (2)	07/06/2015	Common Stock	12,000	\$ 33.91	D	Â
Employee Stck Option	Â (3)	08/05/2013	Common Stock	8,000	\$ 28.4	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sasso Gregory W 56 E. BELL DRIVE P.O. BOX 587 WARSAW, IN 46582	Â	Â	Â Senior VP	Corporate Developmen

## Signatures

Gregory W. Sasso 07/07/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in eight equal annual installments beginning June 28, 2005. Each installment expires two years from its vesting date.
- (2) This option vests in eight equal annual installments beginning July 7, 2006. Each installment expires two years form its vesting date.
- (3) This option vests in eight equal annual installments beginning August 6, 2004. Each installment expires two years from its vesting date.

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### Remarks:

Note:Â AlsoÂ seeÂ attachedÂ ExhibitÂ EX-24Â PowerÂ ofÂ Attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.