

BIOMET INC
Form 4
February 01, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PRATT JOEL P

(Last) (First) (Middle)

P.O. BOX 16075

(Street)

FERNANDINA BEACH, FL 32035

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BIOMET INC [BMET]

3. Date of Earliest Transaction (Month/Day/Year)
01/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Senior Vice Presi / dent

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | | | | | 13,895 | I | Biomet 401(k) |
| Common Stock | | | | | 16,794 | I | Bmet Employee Stock Bonus Plan |
| Common Stock | 12/21/2005 | | J ⁽¹⁾ | V 151,253 D \$ 0 0 | | I | Joint Living Trust |
| Common Stock | 01/31/2006 | | J ⁽²⁾ | V 157,003 A \$ 0 157,003 | | I | Joint Living |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the assignment of shares to an irrevocable trust for which neither the Reporting Person nor his spouse serves as the Trustee. All voting and investment power for the shares is vested in the Trustee.

Represents the transfer to the Joel P. Pratt & Teresa L. Pratt Joing Living Trust (the 'Joint Living Trust') pursuant to the instructions of the independent Trustee of the Joel P. Pratt and Teresa L. Pratt Irrevocable Trust (the 'Irrevocable Trust') upon the termination of the Irrevocable Trust. Neither the Reporting Person nor his spouse had voting or investment control of the shares held by the Irrevocable Trust. The Reporting Person is a Trustee and a beneficiary for the Joint Living Trust.
- (2) Irrevocable Trust. Neither the Reporting Person nor his spouse had voting or investment control of the shares held by the Irrevocable Trust. The Reporting Person is a Trustee and a beneficiary for the Joint Living Trust.
- (3) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.