

BIOMET INC
Form 4
January 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ENGLAND GARRY L

(Last) (First) (Middle)

1031 COUNTRY CLUB LANE

(Street)

WARSAW, IN 46580

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BIOMET INC [BMET]

3. Date of Earliest Transaction (Month/Day/Year)
01/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr Vice President - / Warsaw Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (D) Price | | |
| Common Stock | 01/03/2006 | | M | | 1,250 A \$ 28.88 | 87,281 | D |
| Common Stock | 01/03/2006 | | F | | 987 D \$ 36.57 | 86,294 | D |
| Common Stock | 01/03/2006 | | M | | 937 A \$ 20.8333 | 87,231 | D |
| Common Stock | 01/03/2006 | | F | | 533 D \$ 36.57 | 86,698 | D |
| Common Stock | 01/03/2006 | | M | | 4,500 A \$ 11.1388 | 91,198 | D |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------|-----------------------|---|--------------------------------|
| Common Stock | 01/03/2006 | F | 1,370 | D | \$ 36.57 | 89,828 | D | |
| Common Stock | | | | | | 23,562 ⁽¹⁾ | I | Biomet 401(k) |
| Common Stock | | | | | | 23,327 | I | Bmet Employee Stock Bonus Plan |
| Common Stock | | | | | | 3,386 | I | children |
| Common Stock | | | | | | 4,050 | I | Reporting Person's IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stck Option | \$ 28.88 | 01/03/2006 | | M | 1,250 | 07/10/2004 | 07/06/2006 | Common Stock | 1,250 |
| Employee Stck Option | \$ 20.8333 | 01/03/2006 | | M | 937 | 01/17/2004 | 01/16/2006 | Common Stock | 937 |
| Employee Stck Option | \$ 11.1388 | 01/03/2006 | | M | 4,500 | 09/27/2004 | 09/26/2006 | Common Stock | 4,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------|-------------------|
| | Director | 10% Owner | Officer | Other |
| ENGLAND GARRY L 1031 COUNTRY CLUB LANE WARSAW, IN 46580 | | | Sr Vice President - | Warsaw Operations |

Signatures

| | |
|---|------------|
| Jacqueline K. Huber POA for Garry L. England | 01/04/2006 |
| __ Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired by routine exempt acquisitions under Rule 16b-3(c) on a periodic basis pursuant to the Biomet, Inc. 401(k) Profit Sharing Plan. The information reported herein is based on the estimates issued by the Plans's recordkeeper as of August 31, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.