

GARTNER JAMES J
 Form 4
 March 12, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GARTNER JAMES J

2. Issuer Name and Ticker or Trading Symbol
 COMMUNITY TRUST BANCORP INC /KY/ [CTBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 PO BOX 2947
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/08/2013

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Executive Vice President

PIKEVILLE, KY 41502-2947

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/08/2013		M	4,404 A \$ 30.88	12,063	D	
Common Stock	03/08/2013		M	4,346 A \$ 32.44	16,409	D	
Common Stock	03/08/2013		M	3,750 A \$ 28.32	20,159	D	
Common Stock	03/12/2013		S	10,845 D \$ 34.25	9,314	D	
Common Stock					2,671.5719	I	By ESOP

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Common Stock 4,316.7312 I By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option (1)	\$ 30.88	03/08/2013		M	1,101	01/28/2006 01/28/2015	Common Stock 1,101
Option (1)	\$ 30.88	03/08/2013		M	1,101	01/28/2007 01/28/2015	Common Stock 1,101
Option (1)	\$ 30.88	03/08/2013		M	1,101	01/28/2008 01/28/2015	Common Stock 1,101
Option (1)	\$ 30.88	03/08/2013		M	1,101	01/28/2009 01/28/2015	Common Stock 1,101
Option (1)	\$ 32.44	03/08/2013		M	1,086.5	01/27/2007 01/27/2016	Common Stock 1,086.5
Option (1)	\$ 32.44	03/08/2013		M	1,086.5	01/27/2008 01/27/2016	Common Stock 1,086.5
Option (1)	\$ 32.44	03/08/2013		M	1,086.5	01/27/2009 01/27/2016	Common Stock 1,086.5
Option (1)	\$ 32.44	03/08/2013		M	1,086.5	01/27/2010 01/27/2016	Common Stock 1,086.5
Option (3)	\$ 28.32	03/08/2013		M	3,750	01/29/2013 01/29/2018	Common Stock 3,750
Option (2)	\$ 38.95					01/23/2008 01/23/2017	Common Stock 1,183.5
Option (2)	\$ 38.95					01/23/2009 01/23/2017	Common Stock 1,183.5

