

PEREZ ANTONIO M
Form 4
January 05, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PEREZ ANTONIO M

2. Issuer Name and Ticker or Trading Symbol
EASTMAN KODAK CO [EK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
343 STATE STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/03/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
President, Chairman & CEO

ROCHESTER, NY 14650

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/03/2012		M		93,740.76 ⁽⁸⁾	A	\$ 0.65
Common Stock	01/03/2012		F		32,593.76 ⁽¹⁵⁾	D	\$ 0.65
Common Stock	01/03/2012		M		159,359.293 ⁽⁹⁾	A	\$ 0.65
Common Stock	01/03/2012		F		55,409.293 ⁽¹⁵⁾	D	\$ 0.65

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title of Underlying Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Option (right to buy)	\$ 26.47					(2)	05/31/2012	Comm Stoc
Option (right to buy) ⁽⁴⁾	\$ 24.75					(2)	12/06/2012	Comm Stoc
Option (right to buy)	\$ 30.96					(1)	04/01/2013	comm stoc
Option (right to buy) ⁽⁴⁾	\$ 25.88					(2)	12/11/2013	Comm Stoc
Option (right to buy) ⁽⁴⁾	\$ 23.28					(2)	12/10/2014	Comm Stoc
Option (right to buy) ⁽⁴⁾	\$ 7.41					(2)	12/08/2015	Comm Stoc
Option (right to buy)	\$ 4.54					(3)	10/13/2016	Comm Stoc
Option (right to buy)	\$ 3.4					(2)	02/27/2018	Comm Stoc
Stock Units	⁽⁵⁾					(6)	(6)	Comm Stoc
Stock Units	⁽⁵⁾					(6)	(6)	Comm Stoc
Stock Units ⁽¹⁰⁾	⁽⁵⁾					(6)	(6)	Comm Stoc

Restricted Stock Units	(5)	01/03/2012	M	93,740.76 (7)	12/31/2011(11)	12/31/2011(11)	Comm Stoc
Restricted Stock Units	(5)				(12)	(12)	Comm Stoc
Restricted Stock Units (13)	(5)	01/03/2012	M	159,359.293 (9)	12/31/2011(11)	12/31/2011(11)	Comm Stoc
Restricted Stock Units	(5)				(14)	(14)	Comm Stoc
Restricted Stock Units	(5)				12/31/2013(11)	12/31/2013(11)	Comm Stoc

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PEREZ ANTONIO M 343 STATE STREET ROCHESTER, NY 14650	X		President, Chairman & CEO	

Signatures

Patrick M. Sheller, as attorney-in-fact for Antonio M. Perez

01/05/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee stock option granted under the 1997 Stock Option Plan in a transaction exempt under Rule 16b-3. One-half of the options vest on the second anniversary of the date of grant; the balance vest on the fifth anniversary.
- (2) These options vest one-third on each of the first three anniversaries of the date of grant.
- (3) One third vests on the 2nd anniversary of the grant date; one third vests on 3rd anniversary of the grant date; remaining third vests on the 4th anniversary of the grant date.
- (4) Stock option granted under the 2005 Omnibus Long-Term Compensaton Plan.
- (5) These units convert on a one-to-one basis.
- (6) This date is not applicable to these units.
- (7) Vesting and distribution of shares of Restricted Stock Units (On November 20, 2010, 1379.24 units were deducted to pay year-end FICA)
- (8) Vesting and distribution of shares of Restricted Stock Units
- (9) Vesting and distribution of shares of Leadership Stock 2009 Cycle.

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- (10) These units granted under the 2000 Omnibus Long-Term Compensation Plan; Leadership Stock Program, 2004-2005 cycle.
- (11) This is the date these restricted stock units will vest.
- (12) These units vest 50% on both the 3rd and 4th anniversary of the grant date.
- (13) These are units earned under the Company's Leadership Stock Program for the 2009 performance cycle.
- (14) These units vest one-third on each of the first three anniversaries of the date of grant.
- (15) Payment of withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.