

PEREZ ANTONIO M
Form 4
May 17, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PEREZ ANTONIO M

2. Issuer Name and Ticker or Trading Symbol
EASTMAN KODAK CO [EK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/13/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

President, Chairman & CEO

343 STATE STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ROCHESTER, NY 14650

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/13/2011		P		26,667	A	\$ 3
					203,921	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Option (right to buy)	\$ 31.71					<u>(2)</u>	12/09/2011	Common Stock	90,1
Option (right to buy)	\$ 26.47					<u>(3)</u>	05/31/2012	Common Stock	300,
Option (right to buy) <u>(5)</u>	\$ 24.75					<u>(3)</u>	12/06/2012	Common Stock	135,
Option (right to buy)	\$ 30.96					<u>(1)</u>	04/01/2013	common stock	500,
Option (right to buy) <u>(5)</u>	\$ 25.88					<u>(3)</u>	12/11/2013	Common Stock	314,
Option (right to buy) <u>(5)</u>	\$ 23.28					<u>(3)</u>	12/10/2014	Common Stock	397,
Option (right to buy) <u>(5)</u>	\$ 7.41					<u>(3)</u>	12/08/2015	Common Stock	751,
Option (right to buy)	\$ 4.54					<u>(4)</u>	10/13/2016	Common Stock	500,
Option (right to buy)	\$ 3.4					<u>(3)</u>	02/27/2018	Common Stock	705,
Stock Units	<u>(6)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock	18,53
Stock Units	<u>(6)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock	56,88
Stock Units <u>(8)</u>	<u>(6)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock	19,370

Restricted Stock Units	(6)	12/31/2011 ⁽⁹⁾	12/31/2011 ⁽⁹⁾	Common Stock	95,1
Restricted Stock Units	(6)	(10)	(10)	Common Stock	1,048
Restricted Stock Units ⁽¹¹⁾	(6)	12/31/2011 ⁽⁹⁾	12/31/2011 ⁽⁹⁾	Common Stock	159,35
Restricted Stock Units	(6)	(12)	(12)	Common Stock	399,
Restricted Stock Units	(6)	12/31/2013 ⁽⁹⁾	12/31/2013 ⁽⁹⁾	Common Stock	248,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PEREZ ANTONIO M 343 STATE STREET ROCHESTER, NY 14650	X		President, Chairman & CEO	

Signatures

Patrick M. Sheller, as attorney-in-fact for Antonio M. Perez

05/17/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee stock option granted under the 1997 Stock Option Plan in a transaction exempt under Rule 16b-3. One-half of the options vest on the second anniversary of the date of grant; the balance vest on the fifth anniversary.
- (2) These options have vested.
- (3) These options vest one-third on each of the first three anniversaries of the date of grant.
- (4) One third vests on the 2nd anniversary of the grant date; one third vests on 3rd anniversary of the grant date; remaining third vests on the 4th anniversary of the grant date.
- (5) Stock option granted under the 2005 Omnibus Long-Term Compensation Plan.
- (6) These units convert on a one-to-one basis.
- (7) This date is not applicable to these units.
- (8) These units granted under the 2000 Omnibus Long-Term Compensation Plan; Leadership Stock Program, 2004-2005 cycle.
- (9) This is the date these restricted stock units will vest.
- (10) These units vest 50% on both the 3rd and 4th anniversary of the grant date.

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(11) These are units earned under the Company's Leadership Stock Program for the 2009 performance cycle.

(12) These units vest one-third on each of the first three anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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