

PRE PAID LEGAL SERVICES INC
Form 4
June 14, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STONECIPHER HARLAND CECIL

2. Issuer Name and Ticker or Trading Symbol
PRE PAID LEGAL SERVICES INC
[PPD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
RURAL ROUTE 1
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/11/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board, CEO

CENTRAHOMA, OK 74534-9801

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/11/2010		S		4	D	\$ 48.25
Common Stock	06/11/2010		S		100	D	\$ 48.24
Common Stock	06/11/2010		S		100	D	\$ 48.08
Common Stock	06/11/2010		S		100	D	\$ 48.1
Common Stock	06/11/2010		S		300	D	\$ 48.09

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Common Stock	06/11/2010	S	200	D	\$ 48.05	860,573	D	
Common Stock	06/11/2010	S	100	D	\$ 47.92	860,473	D	
Common Stock	06/11/2010	S	200	D	\$ 48.01	860,273	D	
Common Stock	06/11/2010	S	200	D	\$ 48	860,073	D	
Common Stock	06/11/2010	S	200	D	\$ 47.99	858,873	D	
Common Stock	06/11/2010	S	200	D	\$ 47.98	858,673	D	
Common Stock	06/11/2010	S	100	D	\$ 47.91	858,573	D	
Common Stock	06/11/2010	S	200	D	\$ 47.9	858,373	D	
Common Stock	06/11/2010	S	896	D	\$ 47.925	856,377	D	
Common Stock						23,542 ⁽¹⁾	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STONECIPHER HARLAND CECIL RURAL ROUTE 1 CENTRAHOMA, OK 74534-9801	X		Chairman of the Board, CEO	

Signatures

Harland C.
Stoncipher 06/14/2010

 Date
**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 116 shares acquired under PPD's 401(k) plan since the date of the reporting person's last ownership report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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