

LEGANZA LEONARD F
Form 5
January 14, 2005

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
LEGANZA LEONARD F

2. Issuer Name and Ticker or Trading Symbol
EASTERN CO [EML]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

(Last) (First) (Middle)
112 BRIDGE STREET
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
01/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
(check applicable line)

NAUGATUCK, CT 06770

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock					19,258	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Qualified employee stock option <u>(1)</u>	\$ 9.92	09/17/1997	Â	A	0	Â	09/17/1997	09/17/2007	Common Stock	10,000
Non-qualified employee stock option <u>(2)</u>	\$ 9.92	09/17/1997	Â	A	0	Â	09/17/1997	09/17/2007	Common Stock	19,900
Non-qualified employee stock option <u>(3)</u>	\$ 11.92	12/16/1997	Â	A	0	Â	12/16/1997	12/16/2007	Common Stock	37,500
Qualified employee stock option <u>(4)</u>	\$ 14	09/09/1998	Â	A	0	Â	09/09/1998	09/09/2008	Common Stock	7,140
Non-qualified employee stock option <u>(5)</u>	\$ 14	09/09/1998	Â	A	0	Â	09/09/1998	09/09/2008	Common Stock	37,800
Qualified employee stock option	\$ 15.25	12/15/1999	Â	A	0	Â	12/15/1999	12/15/2009	Common Stock	13,500
Non-qualified employee stock option	\$ 15.25	12/15/1999	Â	A	0	Â	12/15/1999	12/15/2009	Common Stock	41,800
Qualified employee stock option	\$ 14.25	07/19/2000	Â	A	0	Â	Â <u>(6)</u>	07/19/2010	Common Stock	32,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

