

ANHEUSER-BUSCH COMPANIES, INC.

Form 4

November 19, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONES JAMES R

2. Issuer Name and Ticker or Trading Symbol  
ANHEUSER-BUSCH COMPANIES, INC. [BUD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/18/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

MANATT JONES GLOBAL STRATEGIES, LLC, 700 12TH STREET, N.W.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WASHINGTON, DC 20005-4075

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Amount Price			
Common Stock (\$1 par value)	11/18/2008	11/18/2008	D	4,647 (1) (2) D \$ 70 0		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
				Code	V (A) (D)					
Stock Options	\$ 35.6094	11/18/2008	11/18/2008	D	4,000	(3)	(3)	Common Stock	4,000	\$ 34.3 (3)
Stock Options	\$ 35.2032	11/18/2008	11/18/2008	D	4,000	(3)	(3)	Common Stock	4,000	\$ 34.7 (3)
Stock Options	\$ 40.17	11/18/2008	11/18/2008	D	5,000	(3)	(3)	Common Stock	5,000	\$ 29 (3)
Stock Options	\$ 53.515	11/18/2008	11/18/2008	D	5,000	(3)	(3)	Common Stock	5,000	\$ 16 (3)
Stock Options	\$ 49.59	11/18/2008	11/18/2008	D	5,000	(3)	(3)	Common Stock	5,000	\$ 20 (3)
Stock Options	\$ 51.2	11/18/2008	11/18/2008	D	5,000	(3)	(3)	Common Stock	5,000	\$ 18
Stock Options	\$ 47.32	11/18/2008	11/18/2008	D	5,000	(3)	(3)	Common Stock	5,000	\$ 22 (3)
Stock Options	\$ 44.85	11/18/2008	11/18/2008	D	5,000	(3)	(3)	Common Stock	5,000	\$ 25 (3)
Stock Options	\$ 49.435	11/18/2008	11/18/2008	D	5,000	(3)	(3)	Common Stock	5,000	\$ 20 (3)
Phantom Stock Units	(4)	11/18/2008	11/18/2008	A(5)	89	(5)	(5)	Common Stock	1,992	\$ 7
Phantom Stock Units	(4)	11/18/2008	11/18/2008	D	1,992	(6)	(6)	Common Stock	1,992	\$ 70
Deferred Stock Units	(4)	11/18/2008	11/18/2008	D	2,440	(7)	(7)	Common Stock	2,440	\$ 70

