

ANHEUSER-BUSCH COMPANIES, INC.

Form 4

December 07, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hoffmeister James F

2. Issuer Name and Ticker or Trading Symbol
ANHEUSER-BUSCH COMPANIES, INC. [BUD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/05/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Strategy Committee Member

ONE BUSCH PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ST. LOUIS, MO 63118-1852

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock (\$1 par value) | 12/05/2006 | | M | | 4,610 A \$ 21.6875 | 52,136 | D |
| Common Stock (\$1 par value) | 12/05/2006 | | F | | 2,079 D \$ 48.1 | 50,057 | D |
| Common Stock (\$1 par value) | 12/05/2006 | | M | | 3,336 A \$ 29.9688 | 53,393 | D |
| Common Stock (\$1 par value) | 12/05/2006 | | F | | 2,079 D \$ 48.1 | 51,314 | D |

par value)

Common Stock (\$1 par value) 12/05/2006 M 2,638 A \$ 37.8907 53,952 D

Common Stock (\$1 par value) 12/05/2006 F 2,079 D \$ 48.1 51,873 D

Common Stock (\$1 par value) 0 ⁽¹⁾ I 401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (Right to Buy) - ISO | \$ 21.6875 | 12/05/2006 | | M | 4,610 | ⁽²⁾ 11/25/2007 | Common Stock | 4,610 |
| Employee Stock Option (Right to Buy) - ISO | \$ 29.9688 | 12/05/2006 | | M | 3,336 | ⁽³⁾ 11/24/2008 | Common Stock | 3,336 |
| Employee Stock Option | \$ 37.8907 | 12/05/2006 | | M | 2,638 | ⁽⁴⁾ 11/23/2009 | Common Stock | 2,638 |

(Right to Buy) - ISO

| | | | | | |
|---------------------|-----|-----|-----|--------------|-----|
| Phantom Stock Units | (5) | (6) | (6) | Common Stock | (6) |
|---------------------|-----|-----|-----|--------------|-----|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Hoffmeister James F ONE BUSCH PLACE ST. LOUIS, MO 63118-1852 | | | Strategy Committee Member | |

Signatures

| | |
|--|------------|
| Laura H. Reeves, Attorney-in-Fact for James F. Hoffmeister | 12/07/2006 |
|--|------------|

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exempt cash distribution from 401(K) plan due to retirement of reporting person (Rule 16b-3(c)).
- (2) The options vested as follows: 1,537 on November 26, 1998; 1,537 on November 26, 1999; and 1,536 on November 26, 2000.
- (3) The options vested in three equal annual installments beginning on November 25, 1999.
- (4) The options vested as follows: 880 on November 24, 2000; 879 on November 24, 2001; and 879 on November 24, 2002.
- (5) Each phantom share represents the value of one actual share of Common Stock.
- (6) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.
- (7) Based on the latest plan statement as of September 30, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.