

COMERICA INC /NEW/  
Form 4  
January 26, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Moore Christine M

(Last) (First) (Middle)

COMERICA  
INCORPORATED, 411 WEST  
LAFAYETTE, MC 3387

(Street)

DETROIT, MI 48226

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/24/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
EVP and General Auditor

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	01/24/2017		F	285	D \$ 67.66	13,661 <sup>(1)</sup>	D
Common Stock	01/24/2017		A	445 <sup>(2)</sup>	A \$ 0	14,106 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 17.32					01/27/2010 <sup>(3)</sup>	01/27/2019	Common Stock	3,200
Employee Stock Option (right to buy)	\$ 34.78					01/26/2011 <sup>(3)</sup>	01/26/2020	Common Stock	4,800
Employee Stock Option (right to buy)	\$ 39.1					01/25/2012 <sup>(3)</sup>	01/25/2021	Common Stock	3,200
Employee Stock Option (right to buy)	\$ 29.6					01/24/2013 <sup>(3)</sup>	01/24/2022	Common Stock	3,000
Employee Stock Option (right to buy)	\$ 33.79					01/22/2014 <sup>(3)</sup>	01/22/2023	Common Stock	2,750
Employee Stock Option (right to buy)	\$ 49.51					01/21/2015 <sup>(3)</sup>	01/21/2024	Common Stock	2,205
Employee Stock	\$ 42.32					01/27/2016 <sup>(3)</sup>	01/27/2025	Common Stock	2,545

Option  
(right to  
buy)

Employee  
Stock

Option \$ 32.97  
(right to  
buy)

01/26/2017<sup>(3)</sup> 01/26/2026

Common  
Stock 1,845

Employee  
Stock

Option \$ 67.66 01/24/2017  
(right to  
buy)

A 1,010

01/24/2018<sup>(3)</sup> 01/24/2027

Common  
Stock 1,010

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Moore Christine M COMERICA INCORPORATED 411 WEST LAFAYETTE, MC 3387 DETROIT, MI 48226			EVP and General Auditor	

## Signatures

/s/ Jennifer S. Perry, on behalf of Christine M. Moore through Power of Attorney 01/26/2017

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of January 24, 2017.
- (2) Shares of restricted stock awarded under issuer's Long-Term Incentive Plan.
- (3) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.