

COMERICA INC /NEW/  
Form 4  
February 06, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Killian John M

(Last) (First) (Middle)  
1717 MAIN STREET, MC 6405  
(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction (Month/Day/Year)  
02/04/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP - Chief Credit Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/04/2014		S	300	D \$ 44.54	44,717 <sup>(2)</sup>	D
Common Stock	02/04/2014		S	2,200	D \$ 44.545	42,517 <sup>(2)</sup>	D
Common Stock	02/04/2014		S	300	D \$ 44.547	42,217 <sup>(2)</sup>	D
Common Stock	02/04/2014		S	200	D \$ 44.549	42,017 <sup>(2)</sup>	D
Common Stock	02/04/2014		S	559	D \$ 44.55	41,458 <sup>(2)</sup>	D

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Common Stock	02/04/2014	S	1,000	D	\$ 44.555	40,458 <u>(2)</u>	D
Common Stock	02/04/2014	S	100	D	\$ 44.557	40,358 <u>(2)</u>	D
Common Stock	02/04/2014	S	300	D	\$ 44.558	40,058 <u>(2)</u>	D
Common Stock	02/04/2014	S	2,700	D	\$ 44.56	37,358 <u>(2)</u>	D
Common Stock	02/04/2014	S	300	D	\$ 44.58	37,058 <u>(2)</u>	D
Common Stock	02/04/2014	S	500	D	\$ 44.59	36,558 <u>(2)</u>	D
Common Stock	02/04/2014	S	1,000	D	\$ 44.595	35,558 <u>(2)</u>	D
Common Stock	02/04/2014	S	200	D	\$ 44.6	35,358 <u>(2)</u>	D
Common Stock	02/04/2014	S	1,400	D	\$ 44.605	33,958 <u>(2)</u>	D
Common Stock	02/04/2014	S	100	D	\$ 44.63	33,858 <u>(2)</u>	D
Common Stock	02/04/2014	S	100	D	\$ 44.65	33,758 <u>(2)</u>	D
Common Stock	02/04/2014	M	18,000	A	\$ 34.78	51,758 <u>(2)</u>	D
Common Stock	02/04/2014	F <sup>(1)</sup>	15,069	D	\$ 44.83	36,689 <u>(2)</u>	D
Common Stock	02/04/2014	M	7,900	A	\$ 17.32	44,589 <u>(2)</u>	D
Common Stock	02/04/2014	F <sup>(1)</sup>	4,379	D	\$ 44.83	40,210 <u>(2)</u>	D
Common Stock	02/04/2014	M	10,000	A	\$ 37.45	50,210 <u>(2)</u>	D
Common Stock	02/04/2014	F <sup>(1)</sup>	8,805	D	\$ 44.83	41,405 <u>(2)</u>	D
Common Stock	02/05/2014	S	747	D	\$ 44.53	40,658 <u>(3)</u>	D
Common Stock	02/05/2014	S	1,200	D	\$ 44.54	39,458 <u>(3)</u>	D
Common Stock	02/05/2014	S	2,900	D	\$ 44.55	36,558 <u>(3)</u>	D
	02/05/2014	S	400	D	\$ 44.56	36,158 <u>(3)</u>	D

Common  
Stock

Common  
Stock      02/05/2014                                  S      2,400    D    \$ 44.57  33,758 <sup>(3)</sup>      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V    (A)    (D)	Date Exercisable      Expiration Date	Title      Amount or Number of Sha
Employee Stock Option (right to buy)	\$ 52.5					01/26/2005 <sup>(4)</sup> 04/16/2014	Common Stock 8,000
Employee Stock Option (right to buy)	\$ 54.99					01/25/2006 <sup>(4)</sup> 04/21/2015	Common Stock 11,000
Employee Stock Option (right to buy)	\$ 56.47					01/24/2007 <sup>(4)</sup> 02/15/2016	Common Stock 9,000
Employee Stock Option (right to buy)	\$ 58.98					01/23/2008 <sup>(4)</sup> 01/23/2017	Common Stock 9,500
Employee Stock Option	\$ 37.45	02/04/2014		M	10,000	01/22/2009 <sup>(4)</sup> 01/22/2018	Common Stock 10,000

(right to buy)									
Employee Stock Option (right to buy)	\$ 17.32	02/04/2014	M	7,900	01/27/2010 <sup>(4)</sup>	01/27/2019	Common Stock	7,900	
Employee Stock Option (right to buy)	\$ 34.78	02/04/2014	M	18,000	01/26/2011 <sup>(4)</sup>	01/26/2020	Common Stock	18,000	
Employee Stock Option (right to buy)	\$ 39.1				01/25/2012 <sup>(4)</sup>	01/25/2021	Common Stock	14,000	
Employee Stock Option (right to buy)	\$ 29.6				01/24/2013 <sup>(4)</sup>	01/24/2022	Common Stock	14,000	
Employee Stock Option (right to buy)	\$ 33.79				01/22/2014 <sup>(4)</sup>	01/22/2023	Common Stock	3,500	
Employee Stock Option (right to buy)	\$ 49.51				01/21/2015 <sup>(4)</sup>	01/21/2024	Common Stock	3,400	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Killian John M 1717 MAIN STREET MC 6405 DALLAS, TX 75201			EVP - Chief Credit Officer	

## Signatures

/s/ Jennifer S. Perry, on behalf of John M. Killian through Power of Attorney 02/06/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were withheld to satisfy tax withholding obligations and pay exercise price.
- (2) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensaton plan as of February 4, 2014.
- (3) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensaton plan as of February 5, 2014.
- (4) The options vest in four equal annual installments beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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