GUMMER CHARLES L
Form 4
November 16, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GUMMER CHARLES L

(Last) (First) (Middle)

COMERICA INCORPORATED, 1717 MAIN STREET, MC 6507

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction (Month/Day/Year)
11/12/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								88,671 (1)	D	
Common Stock								1,500	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	$ 51.43							01/22/2002 (2)	05/02/2011	Common Stock	15,80
Employee Stock Option (right to buy)	$ 63.2							01/21/2003 (2)	04/17/2012	Common Stock	24,80
Employee Stock Option (right to buy)	$ 40.32							01/27/2004 (2)	04/17/2013	Common Stock	24,50
Employee Stock Option (right to buy)	$ 52.5							01/26/2005 (2)	04/16/2014	Common Stock	25,00
Employee Stock Option (right to buy)	$ 54.99							01/25/2006 (2)	04/21/2015	Common Stock	25,00
Employee Stock Option (right to buy)	$ 56.47							01/24/2007 (2)	02/15/2016	Common Stock	20,50
Employee Stock	$ 58.98							01/23/2008 (2)	01/23/2017	Common Stock	25,00

Option (right to buy)									
Employee Stock Option (right to buy)	$ 37.45					01/22/2009 [(2)]	01/22/2018	Common Stock	25,00
Employee Stock Option (right to buy)	$ 17.32					01/27/2010 [(2)]	01/27/2019	Common Stock	23,30
Phantom Stock Units [(3)]	[(4)]	11/12/2010		A	399	02/05/2011 [(5)]	02/05/2011 [(5)]	Common Stock	399
Employee Stock Option (right to buy)	$ 39.16					07/27/2011 [(2)]	07/27/2020	Common Stock	18,50

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GUMMER CHARLES L COMERICA INCORPORATED 1717 MAIN STREET, MC 6507 DALLAS, TX 75201			Executive Vice President	

Signatures

/s/ Jennifer S. Perry, on behalf of Charles L. Gummer through Power of Attorney	11/16/2010
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of November 12, 2010.

(2) Shares of restricted stock awarded under issuer's Long-Term Incentive Plan.

(3) The phantom stock units represent a portion of the reporting person's base salary.

(4) Each phantom stock unit is the economic equivalent of one share of Comerica Incorporated common stock.

(5) Phantom stock units will be settled in cash on the earlier to occur of February 5, 2011 or the reporting person's death.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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