

CORNING INC /NY
Form 3
October 11, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Tripeny R Tony		(Month/Day/Year)	CORNING INC /NY [GLW]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
ONE RIVERFRONT PLAZA			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
CORNING,Â NYÂ 14831			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Vice President and Controller	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	70,002	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Stock Options (right to buy)	12/06/2001	12/05/2010	Common Stock	15,000	\$ 70.75	D	Â
Stock Options (right to buy)	05/15/2002	05/15/2006	Common Stock	3,750	\$ 21.15	D	Â
Stock Options (right to buy)	08/15/2002	08/15/2006	Common Stock	3,750	\$ 15.28	D	Â
Stock Options (right to buy)	12/05/2002	12/05/2011	Common Stock	11,660	\$ 9.95	D	Â
Stock Options (right to buy)	02/01/2003	02/01/2012	Common Stock	21,305	\$ 7.74	D	Â
Stock Options (right to buy)	08/01/2003	07/31/2012	Common Stock	5,000	\$ 1.57	D	Â
Stock Options (right to buy)	10/01/2003	09/30/2012	Common Stock	5,000	\$ 1.57	D	Â
Stock Options (right to buy)	12/02/2003	12/01/2012	Common Stock	5,000	\$ 4.8	D	Â
Stock Options (right to buy)	12/04/2005	12/03/2012	Common Stock	8,888	\$ 4.06	D	Â
Stock Options (right to buy)	01/03/2006	01/02/2013	Common Stock	8,888	\$ 3.8	D	Â
Stock Options (right to buy)	02/03/2006	02/02/2013	Common Stock	22,224	\$ 4.15	D	Â
Stock Options (right to buy)	12/03/2004	12/02/2013	Common Stock	18,500	\$ 11.21	D	Â
Stock Options (right to buy)	01/02/2006	01/01/2014	Common Stock	9,250	\$ 10.4	D	Â
Stock Options (right to buy)	12/01/2004	02/01/2014	Common Stock	9,250	\$ 12.79	D	Â
Stock Options (right to buy)	12/01/2005	11/30/2014	Common Stock	19,500	\$ 12.79	D	Â
Stock Options (right to buy)	01/03/2007	01/02/2015	Common Stock	9,750	\$ 11.84	D	Â
Stock Options (right to buy)	02/01/2008	01/31/2015	Common Stock	9,750	\$ 10.98	D	Â
Stock Options (right to buy)	06/02/2006	02/02/2013	Common Stock	1,140	\$ 16.17	D	Â
Stock Options (right to buy)	06/02/2006	01/02/2013	Common Stock	4,177	\$ 16.17	D	Â
	06/02/2006	12/03/2012		4,463	\$ 16.17	D	Â

Stock Options (right to buy)			Common Stock				
Phantom Stock	Â (1)	Â (1)	Common Stock	81.33	\$ (1)	D	Â
Short Call Option (Obligation to Sell)	02/08/2005(2)	01/21/2006	Common Stock	5,000	\$ 15	D	Â
Short Call Option (Obligation to Sell)	05/06/2005(2)	01/21/2006	Common Stock	15,000	\$ 15	D	Â
Short Call Option (Obligation to Sell)	05/06/2005(2)	01/21/2006	Common Stock	20,000	\$ 17.5	D	Â
Short Call Option (Obligation to Sell)	06/02/2005(2)	01/21/2006	Common Stock	20,000	\$ 20	D	Â
Short Call Option (Obligation to Sell)	08/04/2004(2)	01/21/2006	Common Stock	1,000	\$ 22.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tripeny R Tony ONE RIVERFRONT PLAZA CORNING, NY 14831	Â	Â	Â Vice President and Controller	Â

Signatures

Denise A. Hauselt, Power of Attorney
10/11/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported Phantom Stock Units are acquired on a monthly basis pursuant to the terms of Corning's Supplemental Investment Plan and will be settled for cash at fair market value on or after the reporting person's retirement or other termination of service.
- (2) Third party holder of the option contract may exercise it at any time until the expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.