

Edgar Filing: TRI VALLEY CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 2					08/17/1997	08/22/2008			Common stock	100,000
Option	\$ 2.43					09/16/2000	09/16/2010			Common stock	50,000
Option	\$ 1.22					11/10/2000	11/10/2010			Common stock	200,000
Option	\$ 1.35					10/22/2001	10/22/2011			Common stock	300,000
Option	\$ 0.5	01/25/2008	01/25/2008	C	1,500 <u>(1)</u>	06/19/1999	06/19/2009			Common stock	79,350

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLYSTONE F LYNN	X		Chairman, President & CEO	

Signatures

F. Lynn
Blystone

01/29/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Blystone exercised 1,500 of his stock options. The resulting shares were given as a gift to a family member. Mr. Blystone received no shares in this transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.