

PETROLEUM & RESOURCES CORP  
Form N-PX  
July 22, 2011

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number: 811-02736

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PETROLEUM & RESOURCES CORPORATION

-----  
(Exact name of registrant as specified in charter)

7 Saint Paul Street, Suite 1140, Baltimore, Maryland 21202

-----  
(Address of principal executive offices)

Lawrence L. Hooper, Jr.  
Petroleum & Resources Corporation  
7 Saint Paul Street, Suite 1140  
Baltimore, Maryland 21202

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(Name and address of agent for service)

Registrant's telephone number, including area code:

(410) 752-5900

**Date of fiscal year end:** December 31

**Date of reporting period:** July 1, 2010 - June 30, 2011

Item 1. Proxy Voting Record

Description	Proposal Type (Management or Shareholder)	Voted (Yes or No)	Vote (For, Against, Abstain, For All-Directors, Withheld-Directors)	For/Against Management
Issuer: AGL Resources				
Ticker: AGL				
CUSIP: 001204-10-6				
Meeting Date: 05/03/2011				
Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Omnibus Performance Incentive Plan	MGMT	YES	AGNST	AGNST
Employee Stock Purchase Plan	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Vote on Executive Compensation	MGMT	YES	3 YEARS	AGNST

Issuer: Anadarko Petroleum Corporation

Ticker: APC

CUSIP: 032511-10-7

Meeting Date: 05/17/2011

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Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Vote on Executive Compensation	MGMT	YES	3 YEARS	FOR
Gender Identity Non-Discrimination Policy	SHLDR	YES	AGNST	FOR
Independent Director Chairman	SHLDR	YES	AGNST	FOR
Accelerated Vesting of Equity Awards	SHLDR	YES	AGNST	FOR
Report on Political Contributions	SHLDR	YES	AGNST	FOR

Issuer: Apache Corporation

Ticker: APA

CUSIP: 037411-10-5

Meeting Date: 05/05/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Authorize Additional Common Stock	MGMT	YES	FOR	FOR
Authorize Additional Preferred Stock	MGMT	YES	FOR	FOR
Approval of Omnibus Stock Plan	MGMT	YES	AGNST	AGNST

Issuer: Baker Hughes Inc.

Ticker: BHI

CUSIP: 057224-10-7

Meeting Date: 04/28/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Reapprove Performance Criteria for Incentive Compensation Plan	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	FOR
Majority Vote Standards for Director Elections	SHLDR	YES	AGNST	FOR

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Issuer: CF Industries Holdings, Inc.

Ticker: CF

CUSIP: 125269-10-0

Meeting Date: 05/11/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
End Staggered Board	SHLDR	YES	FOR	AGNST

Issuer: Chevron Corporation

Ticker: CVX

CUSIP: 166764-10-0

Meeting Date: 05/25/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Independent Director With Environmental Expertise	SHLDR	YES	AGNST	FOR
Human Rights Committee	SHLDR	YES	AGNST	FOR
Sustainability Metric for Executive Compensation	SHLDR	YES	AGNST	FOR
Guidelines for Country Selection	SHLDR	YES	AGNST	FOR
Financial Risks from Climate Change	SHLDR	YES	AGNST	FOR
Hydraulic Fracturing	SHLDR	YES	AGNST	FOR
Offshore Oil Wells	SHLDR	YES	AGNST	FOR

Issuer: Cliffs Natural Resources Inc.

Ticker: CLF

CUSIP: 18683K-10-1

Meeting Date: 05/17/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Increase Authorized Shares	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
	MGMT	YES	3 YEARS	AGNST

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Frequency of Executive Compensation  
Vote

Majority Voting for Director Elections	SHLDR	YES	AGNST	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR

Issuer: ConocoPhillips

Ticker: COP

CUSIP: 20825C-10-4

Meeting Date: 05/11/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Omnibus Stock and Performance Incentive Plan	MGMT	YES	AGNST	FOR
Gender Expression Non-Discrimination	SHLDR	YES	AGNST	FOR
Political Contributions	SHLDR	YES	AGNST	FOR
Report on Grassroots Lobbying Expenditures	SHLDR	YES	AGNST	FOR
Accident Risk Mitigation	SHLDR	YES	AGNST	FOR
Company Environmental Policy (Louisiana Wetlands)	SHLDR	YES	AGNST	FOR
Greenhouse Gas Reduction Targets	SHLDR	YES	AGNST	FOR
Report on Financial Risks from Climate Change	SHLDR	YES	AGNST	FOR
Canadian Oil Sands	SHLDR	YES	AGNST	FOR

Issuer: Consol Energy Inc.

Ticker: CNX

CUSIP: 20854P-10-9

Meeting Date: 05/04/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST

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Issuer: Devon Energy Corporation

Ticker: DVN

CUSIP: 25179M-10-3

Meeting Date: 06/08/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Eliminate Supermajority Voting Provisions	MGMT	YES	FOR	FOR
Remove Unnecessary and Outdated Provisions	MGMT	YES	FOR	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Shareholder Action by Written Consent	SHLDR	YES	AGNST	FOR

Issuer: Dow Chemical Company

Ticker: DOW

CUSIP: 260543-10-3

Meeting Date: 05/12/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	FOR
Shareholder Action by Written Consent	MGMT	YES	AGNST	FOR

Issuer: Energen Corporation

Ticker: EGN

CUSIP: 29265N-10-8

Meeting Date: 04/27/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Amend Stock Incentive Plan	MGMT	YES	AGNST	AGNST
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST

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Report on Hydraulic Fracturing	SHLDR	YES	AGNST	FOR
Issuer: EOG Resources, Inc.				
Ticker: EOG				
CUSIP: 26875P-10-1				
Meeting Date: 05/03/2011				
Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Accelerated Vesting of Stock Awards Upon Change of Control	SHLDR	YES	AGNST	FOR
Political Contributions	SHLDR	YES	AGNST	FOR
Issuer: EQT Corporation				
Ticker: EQT				
CUSIP: 26884L-10-9				
Meeting Date: 05/10/2011				
Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Short-Term Incentive Plan	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Majority Voting Standard for Director Elections	MGMT	YES	FOR	FOR
Vacancies in Board of Directors	MGMT	YES	FOR	FOR
Eliminate Shareholder Pre-Emptive Rights	MGMT	YES	FOR	FOR
Issuer: Exxon Mobil Corporation				
Ticker: XOM				
CUSIP: 30231G-10-2				
Meeting Date: 05/25/2011				
Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR

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Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	FOR
Independent Chairman	SHLDR	YES	AGNST	FOR
Report on Political Contributions	SHLDR	YES	AGNST	FOR
Policy on Water	SHLDR	YES	AGNST	FOR
Report on Canadian Oil Sands	SHLDR	YES	AGNST	FOR
Report on Natural Gas Production	SHLDR	YES	AGNST	FOR
Report on Energy Technology	SHLDR	YES	AGNST	FOR
Greenhouse Gas Emissions Goals	SHLDR	YES	AGNST	FOR

Issuer: FMC Corporation

Ticker: FMC

CUSIP

Meeting Date: 04/26/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST

Issuer: Forest Oil Corporation

Ticker: FST

CUSIP: 346091-70-5

Meeting Date: 5/11/2011

Election of Directors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR

Issuer: Freeport-McMoRan Copper & Gold, Inc.

Ticker: FCX

CUSIP: 35671D-85-7

Meeting Date: 06/15/2011

Election of Directors	MGMT	YES	FOR ALL- DIRS	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST



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Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Environmental Expert Director	SHLDR	YES	AGNST	FOR

Issuer: Halliburton Company

Ticker: HAL

CUSIP: 406216-10-1

Meeting Date: 05/19/2011

Election of Directors	MGMT	YES	FOR ALL- DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Human Rights Policy	SHLDR	YES	AGNST	FOR
Political Contributions	SHLDR	YES	AGNST	FOR

Issuer: Hess Corporation

Ticker: HES

CUSIP: 023551-10-4

Meeting Date: 05/04/2011

Election of Directors	MGMT	YES	FOR ALL- DIRS	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Approval of Performance Incentive Plan	MGMT	YES	FOR	FOR

International Coal Group, Inc.

Ticker: ICO

CUSIP: 45928H-10-6

Meeting Date: 05/18/2011

Election of Directors	MGMT	YES	FOR ALL- DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Pollution Reduction	SHLDR	YES	AGNST	FOR

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Other Business	MGMT	YES	FOR	FOR
Issuer: Massey Energy Company (Special Meeting)				
Ticker: MEE				
CUSIP: 576206-10-6				
Meeting Date: 06/01/2011				
Merger between Alpha Natural Resources and Massey Energy Company	MGMT	YES	FOR	FOR
Adjourn Meeting	MGMT	YES	FOR	FOR
Issuer: Massey Energy Company				
Ticker: MEE				
CUSIP: 576206-10-6				
Meeting Date: 10/06/2010				
Declassify Board of Directors	MGMT	YES	FOR	FOR
Eliminate Cumulative Voting	MGMT	YES	FOR	FOR
Remove Supermajority Provisions related to amendment of bylaws	MGMT	YES	FOR	FOR
Remove Supermajority Provisions related to business combinations with 5% stockholder	MGMT	YES	FOR	FOR
Remove Prohibition of Right to Request Special Stockholder Meetings	MGMT	YES	FOR	FOR
Increase Authorized Shares	MGMT	YES	FOR	FOR
Other Business	MGMT	YES	FOR	FOR
Issuer: MDU Resources Group, Inc.				
Ticker: MDU				
CUSIP: 552690-10-9				
Meeting Date: 04/26/2011				
Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Performance Goals for Long-Term Incentive Plan	MGMT	YES	FOR	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Issuer: Nabors Industries Ltd.				

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Ticker: NBR

CUSIP: G6359F-10-3

Meeting Date: 06/07/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	FOR
Majority Vote Standard for Director Elections	SHLDR	YES	AGNST	FOR
Annual Election of Directors	SHLDR	YES	FOR	AGNST

Issuer: National Fuel Gas Company

Ticker: NFG

CUSIP: 636180-10-1

Meeting Date: 03/10/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	FOR

Issuer: National Oilwell Varco, Inc.

Ticker: NOV

CUSIP: 637071-10-1

Meeting Date: 05/19/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Annual Election of Directors	MGMT	YES	FOR	FOR
Increase Authorized Shares	MGMT	YES	FOR	FOR
Political Expenditures Report	SHLDR	YES	AGNST	FOR

Issuer: New Jersey Resources Corporation

Ticker: NJR

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CUSIP: 646025-10-6

Meeting Date: 01/26/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR

Issuer: Newfield Exploration Company

Ticker: NFX

CUSIP: 651290-10-8

Meeting Date: 05/05/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Omnibus Stock Plan	MGMT	YES	AGNST	AGNST
Performance Goals of Omnibus Stock Plan	MGMT	YES	FOR	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	FOR

Issuer: Noble Energy, Inc.

Ticker: NBL

CUSIP: 655044-10-5

Meeting Date: 04/26/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Approve Amendments to Stock Option and Restricted Stock Plan	MGMT	YES	AGNST	AGNST

Issuer: Northeast Utilities (Special Meeting)

Ticker: NU

CUSIP: 664397-10-6

Meeting Date: 03/3/2011

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Approve Merger	MGMT	YES	FOR	FOR
Increase Common Shares	MGMT	YES	FOR	FOR
Fix Number of Trustees at 14	MGMT	YES	FOR	FOR
Adjourn Special Meeting	MGMT	YES	FOR	FOR

Issuer: Northeast Utilities

Ticker: NU

CUSIP: 664397-10-6

Meeting Date: 05/10/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR

Issuer: Oasis Petroleum, Inc.

Ticker: OAS

CUSIP: 674215-10-8

Meeting Date: 05/05/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST

Issuer: Occidental Petroleum Corporation

Ticker: OXY

CUSIP: 674599-10-5

Meeting Date: 05/06/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	FOR
Report on Political Expenditures	SHLDR	YES	AGNST	FOR
Director with Environmental Expertise	SHLDR	YES	AGNST	FOR

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Issuer: Pioneer Natural Resources Company

Ticker: PXD

CUSIP: 723787-10-7

Meeting Date: 05/17/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Majority Voting for Directors	SHLDR	YES	AGNST	FOR
Declassification of the Board	SHLDR	YES	FOR	AGNST

Issuer: Potash Corporation of Saskatchewan Inc.

Ticker: POT

CUSIP: 737552-10-7

Meeting Date: 05/12/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Performance Option Plan	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR

Issuer: Praxair, Inc.

Ticker: PX

CUSIP: 74005P-10-4

Meeting Date: 04/26/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Performance Goals Under Section 162M Plan	MGMT	YES	FOR	FOR
Approve Amendments to Long-Term Incentive Plan	MGMT	YES	FOR	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR

Issuer: QEP Resources, Inc.

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Ticker: QEP

CUSIP: 74733V-10-0

Meeting Date: 05/18/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR

Issuer: Questar Corporation

Ticker: STR

CUSIP: 748356-10-2

Meeting Date: 05/10/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST

Issuer: Royal Dutch Shell plc

Ticker: RDS/A

CUSIP: 780257-80-4

Meeting Date: 05/17/2011

Adoption of Annual Reports and Accounts	MGMT	YES	FOR	FOR
Approval of Remuneration Report	MGMT	YES	FOR	FOR
Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Remuneration of Auditors	MGMT	YES	FOR	FOR
Authority to Allot Shares	MGMT	YES	FOR	FOR
Supplication of Pre-Emption Rights	MGMT	YES	FOR	FOR
Authority to Purchase Own Shares	MGMT	YES	FOR	FOR
Authority for Certain Donations and Expenditure	MGMT	YES	FOR	FOR

Issuer: Schlumberger Limited

Ticker: SLB

CUSIP: 806857-10-8

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Meeting Date: 04/06/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Increase Authorized Common Shares	MGMT	YES	FOR	FOR
Clarify Voting Standards in Contested Director Elections	MGMT	YES	FOR	FOR
Approve Financial Statements and Declaration of Dividends	MGMT	YES	FOR	FOR
Ratification of Independent Auditors	MGMT	YES	FOR	FOR

Issuer: Southwestern Energy Company

Ticker: SWN

CUSIP: 845467-10-9

Meeting Date: 05/17/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST
Reduce Ownership Threshold to Call Special Meeting of Stockholders	MGMT	YES	FOR	FOR
Political Contributions	SHLDR	YES	AGNST	FOR

Issuer: Spectra Energy Corporation

Ticker: SE

CUSIP: 847560-10-9

Meeting Date: 04/19/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Long-Term Incentive Plan	MGMT	YES	FOR	FOR
Short-Term Incentive Plan	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	FOR
Director Election Majority Vote	SHLDR	YES	AGNST	FOR

Issuer: Teck Resources Limited



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Ticker: TCK

CUSIP: 878742-20-4

Meeting Date: 04/20/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR

Issuer: Transocean Limited

Ticker: RIG

CUSIP: G90073-10-0

Meeting Date: 05/13/2011

Approval of Annual Report	MGMT	YES	FOR	FOR
Discharge Members of Board and Management From Liability	MGMT	YES	FOR	FOR
Appropriation of Available Earnings	MGMT	YES	FOR	FOR
Proposed Reallocation of Free Reserve to Legal Reserve	MGMT	YES	FOR	FOR
Rescission of Distribution to Shareholders	MGMT	YES	FOR	FOR
Release and Allocation of Legal Reserve	MGMT	YES	FOR	FOR
New Authorized Share Capital	MGMT	YES	FOR	FOR
Reduction of Maximum Number of Members of the Board to 12	MGMT	YES	FOR	FOR
Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST

Issuer: Weatherford International Limited

Ticker: WFT

CUSIP: G95089-10-1

Meeting Date: 5/25/2011

Approval of Annual Report	MGMT	YES	FOR	FOR
Discharge Members of Board and Management From Liability	MGMT	YES	FOR	FOR
Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR

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Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Executive Compensation Vote	MGMT	YES	3 YEARS	AGNST

Issuer: Williams Companies, Inc.

Ticker: WMB

CUSIP: 969457-10-0

Meeting Date: 05/19/2011

Election of Directors	MGMT	YES	FOR ALL-DIRS	FOR
Ratification of Appointment of Independent Auditors	MGMT	YES	FOR	FOR
Executive Compensation	MGMT	YES	FOR	FOR
Frequency of Vote on Executive Compensation	MGMT	YES	3 YEARS	AGNST

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PETROLEUM & RESOURCES CORPORATION

-----  
(Registrant)

BY: /s/ Douglas G. Ober  
-----

Douglas G. Ober

Chairman, President and Chief Executive Officer

(Principal Executive Officer)

DATE: July 22, 2011